Edgar Filing: PROTSCH ELIOT G - Form 4

Form 4										
August 12, 20 FORM Check this if no long	4 UNITED S	1 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								
subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	5. Filed purs ¹⁸ Section 17(a	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Estimated average burden hours per response 0.	
(Print or Type R	esponses)									
1. Name and A PROTSCH I	r Name and Ticker or Trading ONE TURBINE Corp [cpst]				5. Relationship of Reporting Person(s) to Issuer					
(Last)(First)(Middle)3. Date of (Month/D21211 NORDHOFF STREET08/12/20							(Check all applicable) X_ Director 10% Owner Officer (give title Other (specify below) below)			
Filed(Mon			ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	F STREET, CA 9	7.)					Person			
(City)	(State) (Zip) Tabl	e I - Non-Do	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	08/12/2010		Code V P	Amount 10,000	or (D) A	Price \$ 0.75	(Instr. 3 and 4) 129,964	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			(Month/Day/Year) ive es ed ed		Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
Repo	rting O	wners		Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owner Mane / Address					
	Director	10% Owner	Officer	Other	
PROTSCH ELIOT G					
21211 NORDHOFF STREET	Х				
NORDHOFF STREET, CA 91311					
Signatures					
Clarice Hovsepian, Power of Attorn	g	08/12/2010			
Person					
**Signature of Re	porting Perso	on			Date

Relationships

Explanation of Responses:

Reporting Owner Name / Address

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.