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ON TRACK INNOVATIONS LTD Form 3/A October 20, 2011 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and A Person <u>*</u> C. Silk & | | 1 0 | 2. Date of Ev Statement (Month/Day/ | | | ne and Ticker o K INNOVA | | ing Symbol [S LTD [OTIV] |
|---|-----------------|---------------------------|---|--|---|--|--------------------------|--|
| (Last) | (First) | (Middle) | 09/30/201 | 1 | 4. Relationsh Person(s) to l | ip of Reporting Issuer | ; | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 24 HEARTH | ISTONE I | DRIVE | | | | | | 10/13/2011 |
| | (Street) | | | | (Check | all applicable) | 1 | 6. Individual or Joint/Group |
| MEDFIELD | , MAÂ | 02052 | | | Director Officer (give title belo | Other | | Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | Table I - N | lon-Deriva | tive Securiti | es Be | neficially Owned |
| 1.Title of Secur (Instr. 4) | rity | | | 2. Amount of Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr | 1 |
| Ordinary Sh share | ares, par v | alue NIS 0. | 10 per | 0 | | D | Â | |
| Reminder: Repo owned directly | | | ch class of sec | urities benefici | ially S | SEC 1473 (7-02 | .) | |
| | inforı requi | mation contaired to respo | | form are not le form displ | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |
| | | T '4 | Derivative | Security: | |
| | | Title | Security | Direct (D) | |

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| Date | Expiration | Amount or | or Indirect |
|-------------|------------|-----------|-------------|
| Exercisable | Date | Number of | (I) |
| | | Shares | (Instr 5) |

Reporting Owners

| Reporting Owner Name / Address | | Relations | | |
|--|----------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| C. Silk & Sons, Inc. 24 HEARTHSTONE DRIVE MEDFIELD, MA 02052 | Â | ÂX | Â | Â |
| Signatures | | | | |

C. Silk and Sons, Inc. dba Silk Investment Advisors, by /s/ Marc B. Silk,

President <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

All shares counted to obtain 10% ownership are held in accounts of advisory or brokerage clientsÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.