

Descheneaux Michael
Form 4
May 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Descheneaux Michael

2. Issuer Name and Ticker or Trading Symbol
SVB FINANCIAL GROUP [SIVB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

3005 TASMAN DRIVE

05/02/2018

President, Silicon Valley Bank

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

SANTA CLARA, CA 95054

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/02/2018		M		515 A <u>(1)</u>	18,529	D
Common Stock	05/02/2018		M		7,325 (2) A \$ 71.11	25,854	D
Common Stock	05/02/2018		M		2,000 (2) A \$ 107.98	27,854	D
Common Stock	05/02/2018		M		2,000 (2) A \$ 129.81	29,854	D
Common Stock	05/02/2018		M		708 A <u>(1)</u>	30,562	D

Edgar Filing: Descheneaux Michael - Form 4

Common Stock	05/02/2018	F	320 ⁽³⁾	D	\$ 306.01	30,242	D	
Common Stock	05/02/2018	F	233 ⁽³⁾	D	\$ 306.01	30,009	D	
Common Stock	05/02/2018	S	4,100 ⁽²⁾	D	\$ 300.3744 ⁽⁴⁾	25,909	D	
Common Stock	05/02/2018	S	2,000 ⁽²⁾	D	\$ 301.3291 ⁽⁵⁾	23,909	D	
Common Stock	05/02/2018	S	1,100 ⁽²⁾	D	\$ 302.3881 ⁽⁶⁾	22,809	D	
Common Stock	05/02/2018	S	900 ⁽²⁾	D	\$ 303.5888 ⁽⁷⁾	21,909	D	
Common Stock	05/02/2018	S	3,200 ⁽²⁾	D	\$ 300.89 ⁽⁸⁾	18,709	D	
Common Stock	05/02/2018	S	25 ⁽²⁾	D	\$ 303.89	18,684	D	
Common Stock						320	I	By 401(k)/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Unit	\$ 0	05/02/2018		M	708	⁽⁹⁾ 05/02/2023	Common Stock	708

Edgar Filing: Descheneaux Michael - Form 4

Restricted Stock Unit	\$ 0	05/02/2018	M	515	<u>(10)</u>	05/02/2024	Common Stock	515
Stock Option	\$ 129.81	05/02/2018	M	2,000 (2)	<u>(11)</u>	05/01/2022	Common Stock	2,000
Stock Option	\$ 107.98	05/02/2018	M	2,000 (2)	<u>(12)</u>	04/29/2021	Common Stock	2,000
Stock Option	\$ 71.11	05/02/2018	M	7,325 (2)	<u>(13)</u>	04/30/2020	Common Stock	7,325

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Descheneaux Michael 3005 TASMAN DRIVE SANTA CLARA, CA 95054			President, Silicon Valley Bank	

Signatures

Denise West, Attorney-in-Fact for Michael
Descheneaux

05/04/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common Stock.
- (10) 25%/4yr beginning on 02-May-2018.
- (11) 25%/4yr beginning on 01-May-2016.
- (12) 25%/4yr beginning on 29-Apr-2015.
- (13) 25%/4yr beginning on 30-Apr-2014.
- (2) These transactions reported were effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person effective February 12, 2018.
- (3) Shares withheld by Issuer for payment of tax liability incurred upon vesting of restricted stock units.
- (4) This transaction was executed in multiple trades at prices ranging from \$299.81 to \$300.79; the price reported above reflects the weighted average sale price.
- (5) This transaction was executed in multiple trades at prices ranging from \$301.08 to \$301.76; the price reported above reflects the weighted average sale price.
- (6) This transaction was executed in multiple trades at prices ranging from \$302.16 to \$302.82; the price reported above reflects the weighted average sale price.
- (7) This transaction was executed in multiple trades at prices ranging from \$303.17 to \$303.97; the price reported above reflects the weighted average sale price.
- (8) This transaction was executed in multiple trades at prices ranging from \$300.82 to \$301.00; the price reported above reflects the weighted average sale price.
- (9) 25%/4yr beginning on 02-May-2017.

Edgar Filing: Descheneaux Michael - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.