TRADESTATION GROUP INC

Form 4

August 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * CRUZ RALPH L

2. Issuer Name and Ticker or Trading

Symbol

(Month/Day/Year)

08/15/2007

5. Relationship of Reporting Person(s) to Issuer

below)

TRADESTATION GROUP INC

(Check all applicable)

[TRAD]

(Last)

3. Date of Earliest Transaction

_X__ Director Officer (give title

X__ 10% Owner _ Other (specify

8050 SW 10TH STREET, SUITE

(First)

(Street)

(Middle)

4000

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

PLANTATION, FL 33324

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	08/15/2007		Code V S(1)	Amount 1,000	(D)	Price \$ 10.31	(Instr. 3 and 4) 4,445,444	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007		S <u>(1)</u>	200	D	\$ 10.3	4,445,244	I	Partner (2)
Common Stock, par value \$.01	08/15/2007		S(1)	800	D	\$ 10.29	4,444,444	I	Partner (2)

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per share								
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	1,000	D	\$ 10.28	4,443,444	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	2,000	D	\$ 10.18	4,441,444	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	1,000	D	\$ 10.16	4,440,444	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	400	D	\$ 10.15	4,440,044	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	600	D	\$ 10.14	4,439,444	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	1,000	D	\$ 10.07	4,438,444	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	100	D	\$ 10.06	4,438,344	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	1,876	D	\$ 10.04	4,436,468	I	Partner (2)
Common Stock, par value \$.01 per share	08/15/2007	S <u>(1)</u>	1,000	D	\$ 10.03	4,435,468	I	Partner (2)
Common Stock, par value \$.01 per share						1,950,000	I	Partner (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title Amoun		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Mona, Day) Teal)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ e		Underly Securiti (Instr. 3	ying les	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CRUZ RALPH L 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324	X	X					
RLCF I 1997 LTD PARTNERSHIP 8050 SW 10TH STREET SUITE 4000 PLANTATION, FL 33324		X					

Signatures

/s/ Ralph L. Cruz, individually and as President of RLCF-I GP, Inc., the general partner of RLCF-I 1997 Limited Partnership

08/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by RLCF-I 1997 Limited Partnership on February 15, 2007.
- Shares owned by RLCF-I 1997 Limited Partnership, the 1% general partner of which is a Texas corporation that is wholly owned by Ralph L. Cruz and the limited partners of which are Ralph L. Cruz (93.594% partnership interest) and his spouse (5.406% partnership interest). RLCF-I 1997 Limited Partnership is a 10% owner of issuer.

(3)

Reporting Owners 3

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Shares owned by RLCF-II 1997 Limited Partnership, which is a 100% beneficially owned by Ralph L. Cruz. This partnership engaged in no purchase or sale transactions regarding the shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.