XERIUM TECHNOLOGIES INC Form SC 13G/A May 04, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*

(Amendment No. 3)

Xerium Technologies, Inc. (Name of Issuer)

Common Stock, par value \$0.001 per share (Title of Class of Securities)

> 98416J118 (CUSIP Number)

May 2, 2012 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)x Rule 13d-1(c)o Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 98416J118		13G	Page	2	of	8	Pages			
1	NAME OF REPORTING PERSON Third Point LLC									
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) o									
	(b) x									
3	SEC USE ONLY									
4	CITIZENSHIP OR PLACE OF ORGANIZATION									
	Delaware									
		5	SOLE VOTI	NG POV	VER					
			0							
	NUMBER OF	6	SHARED V	OTING I	POW	ER				
	SHARES BENEFICIALLY		0							
	OWNED BY EACH	7	SOLE DISP	OSITIVI	E POV	WER				
	REPORTING PERSON		0							
	WITH	8	SHARED D	ISPOSIT	IVF	POW	/ER			
		0	STR INLD D	101 0011						

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%

CUSIP No. 98416J118		13G	Page	3	of	8	Pages			
1	NAME OF REPORTING PERSON Daniel S. Loeb									
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) o									
	(b) x									
3	SEC USE ONLY									
4	CITIZENSHIP OR PLACE OF ORGANIZATION									
	United States									
		5	SOLE VOTI	NG POV	VER					
			0							
	NUMBER OF	6	SHARED V	OTING I	POW	ER				
	SHARES BENEFICIALLY		0							
	OWNED BY EACH	7	SOLE DISP	OSITIVI	E POV	VER				
	REPORTING PERSON		0							
	WITH	8	SHARED D	τιςρωσίτ	IVE	POW	/FP			
		0	STARLD D	101 0011	IVL					

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%

CUSIP No. 98416J118		13G	Page	4	of	8 I	Pages			
1	NAME OF REPORTING PERSON									
	Third Point Offshore Master Fund, L.P.									
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)									
	(b)									
3	SEC USE ONLY									
4	CITIZENSHIP OR PLACE OF ORGANIZATION									
	Cayman Islands									
		5	SOLE VOT	ING POV	VER					
			0							
	NUMBER OF SHARES	6	SHARED V	OTING I	POWE	ER				
	BENEFICIALLY		0							
	OWNED BY EACH REPORTING PERSON	7	SOLE DISP	OSITIVI	E POV	VER				
			0							
	WITH	8	SHARED D	ISPOSIT	IVE F	POW	ER			
			0							

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%

PN

CUSIP No. 98416J118		13G	Page	5	of	8 Pa	ages			
1 NAME OF REP	NAME OF REPORTING PERSON									
Third Point Adv	risors II L.L.C.									
2 CHECK THE A (a) o	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) o									
(b) x										
3 SEC USE ONL	Y									
4 CITIZENSHIP	CITIZENSHIP OR PLACE OF ORGANIZATION									
Delaware										
	5	SOLE VOT	ING POV	VER						
		0								
NUMBER OF SHARES	6	SHARED V	OTING I	POWI	ER					
BENEFICIALL	Y	0								
OWNED BY EACH	7	SOLE DISP	OSITIVE	E POV	VER					
REPORTING PERSON		0								
WITH	8	SHARED D	ISPOSIT	IVE I	POW	ER				
		0								

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%

This Amendment No. 3 to Schedule 13G (this "Amendment No. 3") is being filed with respect to the common stock, par value \$0.001 per share (the "Common Stock"), of Xerium Technologies, Inc., a corporation organized under the laws of the State of Delaware (the "Company"), to amend the Schedule 13G filed on June 10, 2010 (as amended by Amendment No. 1 thereto filed on February 11, 2011, Amendment No. 2 thereto filed on May 9, 2011 and this Amendment No. 3, the "Schedule 13G"). This Amendment No. 3 is being filed to report changes in the number of shares of Common Stock beneficially owned by the Reporting Persons and to report that none of the Reporting Persons beneficially own more than 5% of the Common Stock. Capitalized terms used herein and not otherwise defined have the meanings ascribed to them in the Schedule 13G.

Item 4: Ownership:

Item 4 is hereby amended and restated as follows:

The beneficial ownership of Common Stock by the Reporting Persons, as of the date hereof, is as follows:

A. Third Point LLC

(a) Amount beneficially owned: -0-

(b) Percent of class: 0.0%. The percentages used herein and in the rest of this Schedule 13G are calculated based upon the 15,154,922 shares of Common Stock issued and outstanding as of March 2, 2012, as reported in the Company's report on Form 10-K filed with the U.S. Securities and Exchange Commission on March 14, 2012 for the year ended on December 31, 2011.

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

B. Daniel S. Loeb

- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0.0%
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

C. Third Point Offshore Master Fund, L.P.

- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0.0%
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-
- D. Third Point Advisors II L.L.C.
- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0.0%

(c) Number of shares as to which such person has:

- (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

Item 5: Ownership of Five Percent or Less of a Class:

Item 5 is hereby amended and restated as follows:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: x

Item 10: Certification:

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

[Signatures on following page]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 4, 2012

THIRD POINT LLC

By: Daniel S. Loeb, Chief Executive Officer

By: /s/ William Song Name: William Song Title: Attorney-in-Fact

DANIEL S. LOEB

By: /s/ William Song Name: William Song Title: Attorney-in-Fact

THIRD POINT OFFSHORE MASTER FUND, L.P.

By: Third Point Advisors II L.L.C., its general partner By: Daniel S. Loeb, Managing Director

By: /s/ William Song Name: William Song Title: Attorney-in-Fact

THIRD POINT ADVISORS II L.L.C.

By: Daniel S. Loeb, Managing Director

By: /s/ William Song Name: William Song Title: Attorney-in-Fact

[SIGNATURE PAGE TO AMENDMENT NO. 3 TO SCHEDULE 13G WITH RESPECT TO XERIUM TECHNOLOGIES, INC.]

EXHIBIT INDEX

Exhibit Power of Attorney granted by Daniel S. Loeb in favor of James P. Gallagher, William Song, Joshua L.

99.1: Targoff, and Bruce Wilson, dated January 5, 2009, was previously filed with the SEC on January 7, 2009 as an exhibit to Amendment No. 3 to Schedule 13G filed by Third Point LLC, Third Point Offshore Fund, Ltd., Third Point Offshore Master Fund, L.P., Third Point Advisors II L.L.C. and Daniel S. Loeb with respect to Depomed, Inc. and is incorporated herein by reference.

[SIGNATURE PAGE TO AMENDMENT NO. 3 TO SCHEDULE 13G WITH RESPECT TO XERIUM TECHNOLOGIES, INC.]