Edgar Filing: HULTQUIST DOUGLAS M - Form 4

HULTQUIS Form 4 May 23, 20 FORN Check t if no los subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	A 4 UNITED STA his box his box his box his box statements filed pursuar ons ntinue.	Wa T OF CHA t to Section	ashington NGES IN SECUI 16(a) of tl Jtility Hol	, D.C. 2054 BENEFIC RITIES ne Securitie Iding Comp	49 CIAL es Exc pany 4	OWN change Act of	1935 or Section	OMB Number: Expires: Estimated a burden hour response	•		
(Print or Type	Responses)										
	Address of Reporting Perso ST DOUGLAS M	Symbol	2. Issuer Name and Ticker or Trading Symbol QCR HOLDINGS INC [QCRH]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle	e) 3. Date	of Earliest T	ransaction			(Cneck	all applicable	:)		
			(Month/Day/Year) 05/22/2007				X Director 10% Owner X Officer (give title Other (specify below) below) President, QCR Holdings				
MOLINE,	If Amendment, Date Original iled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State) (Zip)	Tal	ble I - Non-	Derivative Se	curiti		iired, Disposed of,	or Beneficial	lv Owned		
1.Title of Security (Instr. 3)	any		3. Transactic Code	4. Securities or(A) or Disp (Instr. 3, 4 a	s Acqu osed of	ired	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Common Stock	05/22/2007		I	2,235.06	A	\$ 17.6	8,909.13	I	by Managed Account		
Common Stock							16,161	D			
Common Stock							2,250	Ι	by Daughter (1)		
Common Stock							4,050	Ι	by IRA		
							9,087	Ι	by Spouse		

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Common Stock											
Common Stock					23	,244.135	Ι	by T	`rust		
Reminder: Report	t on a separate	line for each class of	securities beneficiall	y owned dii	ectly or indirec	ctly.					
			in re d	formatior equired to	to respond to contained in respond uni- currently vali	n this form a ess the forr	are n n				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Security or Exercise any			Execution Date, if	Code	5. Number pof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	of Derivative Expiration Date Securities (Month/Day/Year) Acquired A) or Disposed of D) Instr. 3, 4,			7. Title and Amou Underlying Securi (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercis	sable	Expiration Date	Title	Amo or Nur of Sha	
Stock Appreciation Rights	\$ 9.11	05/22/2007		P		06/30/200)2 <u>(2)</u>	06/30/2007	Common Stock	3,2	
Reportir	ng Owi	ners									
Reporting Own	er Name / Ad	ldress	Relatio	onships							

Reporting Owner Maine / Address				
	Director	10% Owner	Officer	Other
HULTQUIST DOUGLAS M 3551 7TH STREET SUITE 100 MOLINE, IL 61265	Х		President, QCR Holdings	
Signatures				
By: Rick J. Jennings For: Doug Hultquist	05/23/2007			
**Signature of Reporting Pers	on		Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indirect beneficial ownership of 500 shares each by custodian for two daughters.
- (2) These options are exercisable in annual increments of 20% each, with the first 20% vesting on the first anniversary of the option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.