

PRINCETON NATIONAL BANCORP INC
Form 8-K
April 20, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) April 20, 2011 (April 18, 2011)
Princeton National Bancorp, Inc.**

(Exact name of registrant as specified in its charter)
Delaware

(State or other jurisdiction of incorporation)

0-20050

36-3210283

(Commission File Number)

(IRS Employer Identification No.)

606 South Main Street
Princeton, Illinois

61356

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (815) 875-4444

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 18, 2011, Princeton National Bancorp, Inc. (the Company) announced the appointment of John T. Bean as Chief Lending Officer of Citizens First National Bank, the Company s wholly-owned subsidiary bank, effective immediately. Prior to joining Citizens First National Bank, Mr. Bean served as Senior Lender for Bank Leumi USA, Chicago, Illinois and prior to that as President of Parkway Bank, Cave Creek, Arizona.

Separately, the Company announced the appointment of Rodney Stickle as Chief Financial Officer of the Company and Citizens First National Bank effective immediately. The duties of the Chief Financial Officer were previously the responsibility of current Executive Vice President, Chief Operating Officer and Director, Todd D. Fanning. Mr. Fanning will continue in his capacity as Executive Vice President, Chief Operating Officer and Director of the Company and the Bank. Prior to joining the Company and Citizens First National Bank, Mr. Stickle served as Executive Vice President of Palos Bancshares, Inc. and its subsidiary, Palos Bank and Trust Company, Palos Heights, Illinois.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRINCETON NATIONAL BANCORP, INC.

(Registrant)

By: /s/ Thomas D. Ogaard
Thomas D. Ogaard, President and
Chief Executive Officer

Dated: April 20, 2011