GUESS INC ET AL/CA/

Form 4

October 07, 2004

FORM 4

Check this box

if no longer

obligations

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

2005

January 31, Expires: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MARCIANO PAUL Issuer Symbol GUESS INC ET AL/CA/ [GES] (Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) _X_ Director X__ 10% Owner __Other (specify _X__ Officer (give title C/O GUESS?, INC., 1444 SOUTH 10/07/2004 below) **ALAMEDA STREET** Co-Chairman and Co-CEO

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

> Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting LOS ANGELES, CA 90021 Person

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/07/2004		S	600	D	\$ 17.06	12,083,748 (1)	I	By Paul Marciano Trust
Common Stock	10/07/2004		S	200	D	\$ 17.09	12,083,548 (1)	I	By Paul Marciano Trust
Common Stock	10/07/2004		S	5,600	D	\$ 17.05	12,077,948 (1)	I	By Paul Marciano Trust
Common Stock	10/07/2004		S	600	D	\$ 17	12,077,348 (1)	I	By Paul Marciano

								Trust
Common Stock	10/07/2004	S	1,000	D	\$ 17.07	12,076,348 (1)	I	By Paul Marciano Trust
Common Stock	10/07/2004	S	3,100	D	\$ 17.14	12,073,248 (1)	I	By Paul Marciano Trust
Common Stock	10/07/2004	S	500	D	\$ 16.99	12,072,748 (1)	I	By Paul Marciano Trust
Common Stock	10/07/2004	S	300	D	\$ 16.93	12,072,448 (1)	I	By Paul Marciano Trust
Common Stock	10/07/2004	S	600	D	\$ 16.9	12,071,848 (1)	I	By Paul Marciano Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	s I	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X	X	Co-Chairman and Co-CEO	

Reporting Owners 2

MARCIANO PAUL C/O GUESS?, INC. 1444 SOUTH ALAMEDA STREET LOS ANGELES, CA 90021

Signatures

Paul Marciano 10/07/2004

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes shares of Common Stock beneficially owned by Paul Marciano as sole trustee of the Paul Marciano Trust, dated 2/20/86. Does not include 100,870 shares held by the Maurice Marciano 2001 Children's Trust. The reporting person expressly disclaims beneficial ownership of such shares for purposes of Section 16 of the Securities and Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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