

ALTERA CORP  
Form 4  
June 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LISSNER LANCE

(Last) (First) (Middle)  
101 INNOVATION DRIVE  
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)  
06/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr VP, Business Development

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common Stock	06/01/2007	06/01/2007	M <sup>(1)</sup>		2,000	\$ 9.4063	17,387	D
Common Stock	06/01/2007	06/01/2007	S <sup>(1)</sup>		2,000	\$ 22.81	15,387	D
Common Stock	06/01/2007	06/01/2007	M <sup>(1)</sup>		2,000	\$ 9.4063	17,387	D
Common Stock	06/01/2007	06/01/2007	S <sup>(1)</sup>		2,000	\$ 23.09	15,387	D
Common Stock	06/01/2007	06/01/2007	M <sup>(1)</sup>		2,000	\$ 9.4063	17,387	D

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Common Stock 06/01/2007 06/01/2007 S<sup>(1)</sup> 2,000 D \$ 23.1 15,387 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 9.4063	06/01/2007	06/01/2007	M	2,000	05/18/1999 <sup>(2)</sup> 05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	06/01/2007	06/01/2007	M	2,000	05/18/1999 <sup>(2)</sup> 05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	06/01/2007	06/01/2007	M	2,000	05/18/2007 <sup>(2)</sup> 05/18/2008	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships
LISSNER LANCE 101 INNOVATION DRIVE SAN JOSE, CA 95134	Director 10% Owner Officer Sr VP, Business Development

## Signatures

/s/ Lance  
Lissner  
06/04/2007  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale made pursuant to a rule 10b5-1 Plan.

(2) Exercise of non-qualified stock option granted 5/18/1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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