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NATIONAL GRID GROUP PLC  
Form U-1/A  
July 19, 2002

File No. 70-10025

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

PRE-EFFECTIVE  
AMENDMENT NO. 2  
TO

FORM U-1  
APPLICATION/DECLARATION  
UNDER  
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

National Grid Group plc  
15 Marylebone Road  
London NW1 5JD  
United Kingdom

National Grid USA  
25 Research Drive  
Westborough, MA 01582

New England Power Company  
25 Research Drive  
Westborough, MA 01582

Vermont Yankee Nuclear Power Corporation  
185 Old Ferry Road  
Brattleboro, VT 05703

(Names and principal executive offices of companies filing this statement)

NATIONAL GRID GROUP plc

(Names of top registered holding company)

Richard P. Sergel  
Group Director - North America  
National Grid Group plc  
c/o National Grid USA  
25 Research Drive  
Westborough, MA 01582

(Name and address of agent for service)

The Commission is requested to send copies of all notices, orders and communications in connection with this Application/Declaration to:

Hemmie Chang, Esq.  
Ropes & Gray  
One International Place  
Boston, MA 02110

Kirk L. Ramsauer, Esq.  
National Grid USA  
25 Research Drive  
Westborough, MA 01582

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The Application/Declaration in File No. 70-10025 hereby is amended by deleting Exhibit D-3 and replacing it with Exhibit D-3 attached hereto, and is further amended by adding Exhibit F-1 attached hereto, Opinions of counsel as to matters required by Instructions F-(1) as to Exhibits to form U-1.

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Pursuant to the requirements of the Public Utility Holding Company Act of 1935, as amended, the applicants named herein have duly caused this statement to be signed on their behalf by the undersigned thereunto duly authorized.

NATIONAL GRID USA

By /s/ Kirk L. Ramsauer

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Name: Kirk L. Ramsauer  
Title: Deputy General Counsel

NATIONAL GRID GROUP PLC

By /s/ Kirk L. Ramsauer

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Name: Kirk L. Ramsauer  
Title: Deputy General Counsel

VERMONT YANKEE NUCLEAR POWER  
CORPORATION

By /s/ Bruce W. Wiggett

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Name: Bruce W. Wiggett  
Title: Sr. Vice President of Finance & Admin.

Date: July 19, 2002

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