

Edgar Filing: CHOICE HOTELS INTERNATIONAL INC /DE - Form 4

CHOICE HOTELS INTERNATIONAL INC /DE  
 Form 4  
 May 02, 2003

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

F O R M 4

Washington, D.C. 20549

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[ ] Check this box if no longer  
 subject to Section 16. Form 4 or  
 Form 5 obligation may continue.  
 See Instruction 1(b).

Filed pursuant to Section 16(a)  
 of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or  
 section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol		6. Relationship	
BARON RONALD			CHOICE HOTELS INT'L, INC		_____ Dire	
(Last)	(First)	(MI)	3. IRS or Social Security Number of Reporting Person (Voluntary)		4. Statement for Month/Year	
					_____ Offi	
767 Fifth Avenue					April 30, 2003	
(Street)					5. If Amendment, Date of Origin (Month/Year)	
					7. Individual	
New York	New York	10153			_X Form fil	
(City)	(State)	(Zip)			__ Form fil	

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Held

1. Title of Security	2. Trans- action Date (Month/Day/Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount	6. Price
COMMON STOCK	04/30/03	S	2,471	D	24.2050
COMMON STOCK	04/30/03	S	824	D	24.3900

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^ 82,356 shares reflected in this report as being "Amount of Securities Beneficially owned at End of Month" will no longer be reported due to the

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registration as an investment company of the entity holding such shares.

FORM 4 (continued) TABLE II - Derivatives Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title & Amount of Underlying Securities	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Explanation of Responses:

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/s/ Ronald Baron

May 2, 2003

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\*\*Signature of Reporting Person Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal  
Violations.