## Edgar Filing: EAUTOCLAIMS COM INC - Form 8-K

EAUTOCLAIMS COM INC Form 8-K October 17, 2003

Securities and Exchange Commission

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
October 9, 2003

Commission file number 0-23903

eAutoclaims.com, Inc.

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(Exact name of small business issuer as specified in its charter)

Nevada 95-4583945

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(State or other jurisdiction of (I.R.S. Employer incorporation or organization) Identification No.)

110 East Douglas Road, Oldsmar, Florida 34677

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(Address of principal executive offices)

(813) 749-1020

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(Issuer's telephone number)

ITEM 5./ITEM 9. OTHER EVENTS/REGULATION FD DISCLOSURE.

EAutoclaims' customer, Royal & Sun Alliance (Royal), announced that they have sold a portion of the business that eAutoclaims services. This portion of Royal's business constitutes approximately 25% to 30% of eAutoclaims' business and there is no assurance that eAutoclaims will retain the business once it's transferred to the purchasing insurance company. Royal is also currently offering their remaining US business for sale, which if sold would include an additional 25% of eAutoclaim's business, should the company not retain servicing the business.

On the portion of the business already sold, Royal will continue to write renewal policies on this business for approximately five months before the transaction will begin. At that time Royal will continue to service the policies that were previously sold until the policies expires over a twelve-month period. Management expects that with this gradual reduction in claims processed eAutoclaims' will be able to at least replace the lost business with other customers that recently began participating in eAutoclaims' programs. However, there are no assurances that these new customers will mature into long range customers.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

eAutoclaims.com, Inc.

Dated 10/17/03 /s/ Eric Seidel

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President & CEO