

BEKEM METALS INC

Form 4

June 01, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bekem Metals Inc., Voting Trust
dated April 14, 2006

(Last) (First) (Middle)

170 TCHAIKOVCKY STREET,
4TH FLOOR

(Street)

ALMATY, 1P 050000

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

BEKEM METALS INC [BKMM]

3. Date of Earliest Transaction
(Month/Day/Year)

05/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	05/31/2007		Z		24,031,880	D (1)	\$ 0 0	I by Voting Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reported Transaction (Instr. 6)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bekem Metals Inc., Voting Trust dated April 14, 2006 170 TCHAIKOVCKY STREET, 4TH FLOOR ALMATY, 1P 050000		X		
CHERDABAYEV MARAT 2319 FOOTHILL BLVD SUITE 250 SALT LAKE CITY, UT 84109				former officer & director (2)

Signatures

/s/ Marat Cherdabayev, as trustee on behalf of Bekem Metals, Inc. Voting Trust dated April 14, 2006 05/31/2007

**Signature of Reporting Person _____ Date _____

/s/ Marat Cherdabayev 05/31/2007

Signature of Reporting Person _____ Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On May 31, 2007, the parties to the Bekem Metals, Inc. Voting Trust dated April 14, 2006 (the "Voting Trust") agreed to terminate the Voting Trust Agreement and the Voting Trust. The common stock held in the Voting Trust was returned to the shareholders who placed it in the Voting Trust. With the termination of the Voting Trust, Mr. Cherdabavev's rights and responsibilities as Trustee of the Voting

- (1) Trust terminated and Mr. Cherdabayev may no longer be deemed to have voting or investment power over the common stock that was held in the Voting Trust. Mr. Cherdabayev disclaims pecuniary interest in any of the shares that were held in the Voting Trust and this report shall not be deemed an admission that Mr. Cherdabayev was the beneficial owner of the shares held in the Voting Trust for purposes of Section 16 or any other purpose.

Remarks:

(2) This Form 4 is jointly filed by the Voting Trust and Mr.

Marat Cherdabayev, the Trustee of the Voting Trust. Mr. Cherdabayev, who has also been serving as the President, CEO and Chairman of the Board of Directors Bekem Metals, Inc., tendered his resignation from those positions on May 30, 2007, to

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become effective June 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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