

ELECTRO SCIENTIFIC INDUSTRIES INC
Form 8-K
January 22, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 16, 2003**

ELECTRO SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

OREGON
(State or other jurisdiction
of incorporation)

0-12853
(Commission
File Number)

93-0370304
(IRS Employer
Identification No.)

13900 NW Science Park Drive, Portland, Oregon
(Address of principal executive offices)

97229
(Zip Code)

Registrant's telephone number, including area code: **(503) 641-4141**

No Change
(Former name or former address, if changed since last report)

Item 5. Other Events

On January 16, 2003, the Board of Directors of Electro Scientific Industries, Inc. (the "Company") approved the repurchase of up to \$50 million aggregate principal amount of the Company's 4¹/₄% Convertible Subordinated Promissory Notes due 2006 during 2003.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

