

Gibbs David W  
 Form 4  
 April 03, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gibbs David W

(Last) (First) (Middle)  
 7100 CORPORATE DRIVE  
 (Street)

PLANO, TX 75024

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 YUM BRANDS INC [YUM]

3. Date of Earliest Transaction (Month/Day/Year)  
 04/01/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 President, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/01/2019		M	372	A \$ 100.18	40,292	D
Common Stock	04/01/2019		M	388	A \$ 100.18	40,680	D
Common Stock	04/01/2019		M	357	A \$ 100.18	41,037	D
Common Stock	04/01/2019		M	415	A \$ 100.18	41,452	D
Common Stock	04/01/2019		M	77	A \$ 99.81	41,529	D

Edgar Filing: Gibbs David W - Form 4

Common Stock	04/01/2019	F	29	D	\$ 99.81	41,500	D
Common Stock	04/01/2019	M	26	A	\$ 99.81	41,526	D
Common Stock	04/01/2019	F	10	D	\$ 99.81	41,516	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	(1)	04/01/2019		M	372	(2)	(3)	Common Stock	372	\$ 0
Phantom Stock	(1)	04/01/2019		M	388	(2)	(3)	Common Stock	388	\$ 0
Phantom Stock	(1)	04/01/2019		M	357	(2)	(3)	Common Stock	357	\$ 0
Phantom Stock	(1)	04/01/2019		M	415	(2)	(3)	Common Stock	415	\$ 0
Phantom Stock	(1)	04/01/2019		M	77	(2)	(3)	Common Stock	77	\$ 0
Phantom Stock	(1)	04/01/2019		M	26	(2)	(3)	Common Stock	26	\$ 0

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: Gibbs David W - Form 4

Director   10% Owner   Officer   Other

Gibbs David W  
7100 CORPORATE DRIVE  
PLANO, TX 75024

President, CFO

## Signatures

/s/ M. Gayle  
Hobson, POA

04/03/2019

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion occurs on a one-for-one basis.
  - (2) Payments are made in accordance with elections on file.
  - (3) The Program does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.