## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 03)\*

#### MDC PARTNERS INC

(Name of Issuer)

Common

(Title of Class of Securities)

552697104

(CUSIP Number)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- x Rule 13d-1(b)
- o Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP 552697104 No. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) 1 William Blair 36-2214610 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2 (a) o (b) o SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 222 W. Adams, Chicago, IL 60606 **SOLE VOTING POWER** 5 541,131 NUMBER OF SHARED VOTING POWER **SHARES** BENEFICIALLY 6 **OWNED BY** 0 **EACH** REPORTING SOLE DISPOSITIVE POWER PERSON WITH: 7 541,131 SHARED DISPOSITIVE POWER 8 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

541,131

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

1.85%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

BD , IA

FOOTNOTES

Item 1.			
		(a	Name of Issuer MDC PARTNERS, INC.
		(b)	Address of Issuer's Principal Executive Offices 45 Hazelton Avenue, Toronto, ON M5R 2E3, Canada
Item 2.			
		(a)	Name of Person Filing WILLIAM BLAIR & COMPANY, L.L.C.
	(	b)	Address of Principal Business Office or, if none, Residence 222 W. Adams, Chicago, IL 60606
			(c) Citizenship USA
		(d)	Title of Class of Securities Common
		(e	CUSIP Number 552697104
Item 3. If a:	this staten	nent is filed purs	suant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is
	(a)	x B	Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
	(b)	o	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(	(c)	o Insura	ance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d) o In	vestment	company registe	ered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
	(e)	X	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)	o	An employee b	penefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g)	o	A parent holdi	ng company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h) o A	A savings	associations as c	defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
	•		from the definition of an investment company under section 3(c)(14) of the 940 (15 U.S.C. 80a-3);
	(j)	0	A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J).

(k) o A group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4.		Ownership.			
Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.					
	(a)	Amount beneficially owned: 541,131			
	(b	Percent of class: 1.85			
	(c)	Number of shares as to which the person has:			
	(i)	Sole power to vote or to direct the vote: 541,131			
	(ii)	Shared power to vote or to direct the vote: 0			
	(iii)	Sole power to dispose or to direct the disposition of: 541,131			
	(iv)	Shared power to dispose or to direct the disposition of: 0			
Item 5.		Ownership of Five Percent or Less of a Class			
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following $x$ .					
Yes					
Item 6.	Ownership of More than Five Percent on Behalf of Another Person.				
n/a					
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company				
n/a					
Item 8.	Identification and Classification of Members of the Group				
n/a					
Item 9.	Notice of Dissolution of Group				
n/a					

Item Certification 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 24, 2012 By: /s/ Michelle Seitz

Name: Michelle Seitz Title: Principal & Head of Investment Management

Footnotes:

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)