

NATIONAL WESTERN LIFE INSURANCE CO
 Form 3
 April 29, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Moody Ann M (Last) (First) (Middle) 850 E. ANDERSON LANE (Street) AUSTIN, Â TX Â 78752 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/21/2014	3. Issuer Name and Ticker or Trading Symbol NATIONAL WESTERN LIFE INSURANCE CO [NWL I]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	0 (3)	I (3)	By Spouse (3)
Class B Common Stock	0 (3)	I (3)	By Spouse (3)
Class A Common Stock	1	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Appreciation Rights	12/11/2014 ⁽¹⁾	12/11/2023	Class A Common Stock	1,000 ⁽⁴⁾	\$ 210.22	I ⁽⁴⁾	By Spouse ⁽⁴⁾
Stock Appreciation Rights	12/11/2016 ⁽¹⁾	12/11/2023	Class A Common Stock	7,500 ⁽⁴⁾	\$ 210.22	I ⁽⁴⁾	By Spouse ⁽⁴⁾
Stock Appreciation Rights	12/14/2012 ⁽¹⁾	12/14/2021	Class A Common Stock	1,000 ⁽⁴⁾	\$ 132.56	I ⁽⁴⁾	By Spouse ⁽⁴⁾
Stock Appreciation Rights	12/14/2014 ⁽¹⁾	12/14/2021	Class A Common Stock	7,500 ⁽⁴⁾	\$ 132.56	I ⁽⁴⁾	By Spouse ⁽⁴⁾
Stock Appreciation Rights	02/19/2010 ⁽¹⁾	02/19/2019	Class A Common Stock	1,000 ⁽⁴⁾	\$ 114.64	I ⁽⁴⁾	By Spouse ⁽⁴⁾
Stock Appreciation Rights	02/19/2012 ⁽¹⁾	02/19/2019	Class A Common Stock	7,500 ⁽⁴⁾	\$ 114.64	I ⁽⁴⁾	By Spouse ⁽⁴⁾
Non-Qualified Stock Options	06/20/2009 ⁽²⁾	06/20/2018	Class A Common Stock	1,000 ⁽⁴⁾	\$ 208.05	I ⁽⁴⁾	By Spouse ⁽⁴⁾
Non-Qualified Stock Options	04/18/2011 ⁽²⁾	04/18/2018	Class A Common Stock	7,500 ⁽⁴⁾	\$ 255.13	I ⁽⁴⁾	By Spouse ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moody Ann M 850 E. ANDERSON LANE AUSTIN, TX 78752	Â X	Â	Â	Â

Signatures

Ann M. Moody 04/29/2014

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The SARs are exercisable as they vest. The SARs vest in five equal annual installments beginning on the Date Exercisable.

(2) The options are exercisable as they vest. The options vest in five equal annual installments beginning on the Date Exercisable.

Pursuant to U.S. federal securities laws, Mrs. Moody may be deemed to beneficially own the shares of Class A Common Stock and Class B Common Stock that are held by her husband, Robert L. Moody. Any determination regarding Mrs. Moody's beneficial ownership of such securities for purposes of federal securities laws has no impact on her ownership of those securities under state law, which ownership rights are governed by state law and agreements that have been entered into between Mr. Moody and Mrs. Moody.

(3) Pursuant to U.S. federal securities laws, Mrs. Moody may be deemed to beneficially own the SARs and NQ Stock Options that are held by her husband, Robert L. Moody. Any determination regarding Mrs. Moody's beneficial ownership of such securities for purposes of federal securities laws has no impact on her ownership of those securities under state law, which ownership rights are governed by state law and agreements that have been entered into between Mr. Moody and Mrs. Moody.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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