

NATIONAL OILWELL VARCO INC

Form 3

August 01, 2014

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Duff Scott K.

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/01/2014

3. Issuer Name **and** Ticker or Trading Symbol

NATIONAL OILWELL VARCO INC [NOV]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

VP, Corp. Controller, CAO

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting

Person

☐ Form filed by More than One
Reporting Person7909 PARKWOOD CIRCLE
DRIVE

(Street)

HOUSTON,Â TXÂ 77036

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

2,169 ⁽¹⁾

D

Â

Common Stock

2,386 ⁽²⁾

D

Â

Common Stock

2,386 ⁽³⁾

D

Â

Common Stock

4,949

I

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Non-Qualified Stock Option (right to buy)	Â <u>(4)</u>	02/22/2022	Common Stock	12,450	\$ 77.987	D Â
Non-Qualified Stock Option (right to buy)	Â <u>(5)</u>	02/16/2023	Common Stock	9,168	\$ 63.926	D Â
Non-Qualified Stock Option (right to buy)	Â <u>(6)</u>	02/26/2024	Common Stock	13,753	\$ 68.997	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Duff Scott K. 7909 PARKWOOD CIRCLE DRIVE HOUSTON, TX 77036	Â	Â	Â VP, Corp. Controller, CAO	Â

Signatures

/s/ Brigitte Hunt for Scott
K. Duff 08/01/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a restricted stock award which vests on 2/21/2015.

(2) Represents a restricted stock award which vests on 2/15/2016.

(3) Represents a restricted stock award which vests on 2/25/2017.

(4) This option is exercisable in three equal annual installments beginning on 2/21/2013.

(5) This option is exercisable in three equal annual installments beginning on 2/15/2014.

(6) This option is exercisable in three equal annual installments beginning on 2/25/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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