#### Edgar Filing: SIZELER PROPERTY INVESTORS INC - Form 4

#### SIZELER PROPERTY INVESTORS INC

Form 4 July 11, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	•												
1. Name and Address of Reporting Person * BROWN J TERRELL			2. Issuer Name <b>and</b> Ticker or Trading Symbol SIZELER PROPERTY INVESTORS INC [SIZ]				g	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)					
(Last)	, ,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify below) below)						
C/O SIZELER PROPERTY 07/07. INVENTORS, INC., 2542 WILLIAMS BOULEVARD				006					32311)				
	(Street)		nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
KENNER, LA 70062									Form filed by More than One Reporting Person				
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							lly Owned					
1.Title of Security (Instr. 3)		(Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		Pate, if Transaction(A) or Disposed of Code (D)			Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  6. Ownership Form: Direct Indirect (D) or Benefic Owners (Instr. 4) (Instr. 4) (Instr. 4)						
Common Stock, \$0.001 par value				Code	7 tinount	(D)	THE	800	I	By Spouse			
Common Stock, \$0.001 par value	07/07/2006			M	2,000 (1)	A	\$ 0	25,414	D				
Common Stock,	07/07/2006			M	2,000 (1)	A	\$0	27,414	D				

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\$0.001 par value							
Common Stock, \$0.001 par value	07/07/2006	M	6,000 (1)	A	\$0	33,414	D
Common Stock, \$0.001 par value	07/07/2006	M	5,000 (1)	A	\$0	38,414	D
Common Stock, \$0.001 par value	07/07/2006	M	5,000 (1)	A	\$0	43,414	D
Common Stock, \$0.001 par value	07/07/2006	M	5,000 (1)	A	\$ 0	48,414	D
Common Stock, \$0.001 par value	07/07/2006	F	14,222 (1)	D	\$ 0	34,192	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	of Sec Ac (A) Dis of (In	rivative curities quired or sposed	3	ate	Amor Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V (A	) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROWN J TERRELL C/O SIZELER PROPERTY INVENTORS INC., 2542 WILLIAMS BOULEVARD KENNER, LA 70062



## **Signatures**

/s/ J. Terrell Brown 07/11/2006

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person exercised options to buy a total of 25,000 shares and elected to have the Company withhold shares to cover the exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3