



Edgar Filing: SIZELER PROPERTY INVESTORS INC - Form 4

\$0.001 par value								
Common Stock, \$0.001 par value	07/07/2006	M	<u>6,000</u> <sup>(1)</sup>	A	\$ 0	33,414	D	
Common Stock, \$0.001 par value	07/07/2006	M	<u>5,000</u> <sup>(1)</sup>	A	\$ 0	38,414	D	
Common Stock, \$0.001 par value	07/07/2006	M	<u>5,000</u> <sup>(1)</sup>	A	\$ 0	43,414	D	
Common Stock, \$0.001 par value	07/07/2006	M	<u>5,000</u> <sup>(1)</sup>	A	\$ 0	48,414	D	
Common Stock, \$0.001 par value	07/07/2006	F	<u>14,222</u> <sup>(1)</sup>	D	\$ 0	34,192	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN J TERRELL C/O SIZELER PROPERTY INVENTORS INC., 2542 WILLIAMS BOULEVARD KENNER, LA 70062	X			

## Signatures

/s/ J. Terrell  
Brown  
07/11/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person exercised options to buy a total of 25,000 shares and elected to have the Company withhold shares to cover the exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.