

RICHARDSON ELECTRONICS LTD/DE  
Form 4  
May 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRILL JOSEPH C

2. Issuer Name and Ticker or Trading Symbol  
RICHARDSON ELECTRONICS LTD/DE [REL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/16/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

40W267 KESLINGER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAFOX, IL 60147

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock \$.05 par value (*)	05/16/2007		M	A	\$ 2,000 6.75	2,000 <sup>(5)</sup>	D
Common Stock \$.05 par value (*)	05/16/2007		S	D	\$ 2,000 9.30 <sup>(5)</sup>		D
Common Stock \$.05 par value (*)	05/16/2007		M	A	\$ 8,370 7.06	8,370 <sup>(5)</sup>	D

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Common Stock \$.05 par value (*)	05/16/2007	S	8,370	D	\$ 9.30 <sup>(5)</sup>	D
Common Stock \$.05 par value (*)	05/16/2007	M	2,790	A	\$ 7.75 2,790 <sup>(5)</sup>	D
Common Stock \$.05 par value (*)	05/16/2007	S	2,790	D	\$ 9.30 <sup>(5)</sup>	D
Common Stock \$.05 par value (*)	05/16/2007	M	1,500	A	\$ 8.35 1,500 <sup>(5)</sup>	D
Common Stock \$.05 par value(*)	05/16/2007	S	1,500	D	\$ 9.30 <sup>(5)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 6.75	05/16/2007		M	2,000	10/27/2000 <sup>(1)</sup>	10/27/2009	Common Stock	2,000
	\$ 7.06	05/16/2007		M	8,370	09/21/2002 <sup>(2)</sup>	09/21/2011		8,370

Employee  
Stock  
Option  
(Right to  
Buy)

Common  
Stock

Employee  
Stock  
Option  
(Right to  
Buy)

\$ 7.75

05/16/2007

M

2,790

09/10/2005<sup>(3)</sup>

09/10/2014

Common  
Stock

2,790

Employee  
Stock  
Option  
(Right to  
Buy)

\$ 8.35

05/16/2007

M

1,500

10/19/2006<sup>(4)</sup>

10/19/2015

Common  
Stock

1,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRILL JOSEPH C 40W267 KESLINGER ROAD LAFOX, IL 60147			Executive Vice President	

## Signatures

Lisa Currie, attorney-in-fact for  
Joseph Grill

05/17/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 20% per year beginning 10/27/2000.

(2) Option vests 20% per year beginning 9/21/2002.

(3) Option vests 20% per year beginning 9/10/2005.

(4) Option vests 20% per year beginning 10/19/2006.

(5) Does not include 738 shares which are indirectly owned by the reporting person by the ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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