WESCO FINANCIAL CORP

Form 4

August 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

5. Relationship of Reporting Person(s) to

3235-0287 January 31,

2005

0.5

Check this box if no longer subject to ST

subject to
Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Expires: Sanda Expires:

OMB APPROVAL

Estimated average burden hours per response...

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

PETERS CASPERS ELIZABETH		Symbol WESCO FINANCIAL CORP [WSC]]	Issuer			
			WESCO	FINANC	NCIAL CORP [WSC] (Check all applicable))		
(Last)	(First)	(Middle)	3. Date of E	arliest Tran	saction					
201 7 201 0	D . D C DI		(Month/Day				-	_X_ Director		Owner
301 E. COLO: 300	RADO BLVI	D., SUITE	08/07/200)6			ŀ	Officer (give t	below)	er (specify
	(Street)		4. If Amend	lment, Date	Original		(6. Individual or Joi	nt/Group Filin	g(Check
			Filed(Month	/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
PASADENA,	CA 91101						Ī	Person	ore than one Re	porting
(City)	(State)	(Zip)	Table 1	I - Non-Dei	rivative So	ecuriti	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		tion Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	Securities Ownership Beneficially Form: Owned Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Wesco Financial Corpoartion capital stock	08/07/2006			S	500	D	\$ 393.1	56,160	D	
Wesco Financial Corpoartion capital stock	08/07/2006			G	260	D	\$ 393.1	55,900 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(World, Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Under Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		

Director 10% Owner Officer Other

PETERS CASPERS ELIZABETH 301 E. COLORADO BLVD. SUITE 300

X

PASADENA, CA 91101

Signatures

/s/ Elizabeth Caspers
Peters 08/07/2006

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additionally, I am co-trustee and income beneficiary of the Doris Taylor Caspers Trust under will of Doris Taylor Caspers, deceased, which holds 16,843 shares. There has been no activity on the Trust shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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