PROXIM WIRELESS CORP

Form 4

November 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287 January 31,

0.5

Expires: 2005 Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad	^	orting Person *	2. Issuer Name and Ticker or Trading Symbol PROXIM WIRELESS CORP [PRXM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4550 GORDO	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/27/2007	DirectorX10% Owner Officer (give title below) Other (specify below)			
NAPLES, FL	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owner			

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	ecuriti	ies Acqu	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed (onth/Day/Year) Execution Date, if any			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership (I) (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	11/27/2007		P	216,399	A	\$ 0.82	1,141,399	D	
Common Stock	11/27/2007		P	4,764	A	\$ 0.81	1,146,163	D	
Common Stock							1,818,866 (1)	I	By Milfam II L.P.
Common Stock							467,234 (1)	I	By Trust A-4 - Lloyd I. Miller

Edgar Filing: PROXIM WIRELESS CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities		8 8
Security (Instr. 3)	or Exercise Price of Derivative Security	(inomin Day) rem)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or	(Month/Day/Year) (In		(Instr. 3 and		5 (
					Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrants	\$ 2.45					01/23/2008	07/23/2012	Common Stock	462,500	
Warrants	\$ 2.45					01/23/2008	07/23/2012	Common Stock	462,500	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
MILLER LLOYD I III 4550 GORDON DRIVE		X					
NAPLES, FL 34102		11					

Signatures

/s/ David J. Hoyt Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing

 (1) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities covered by this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: PROXIM WIRELESS CORP - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.