

Webb Michael J.
Form 4
March 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Webb Michael J.

(Last) (First) (Middle)

C/O NXSTAGE MEDICAL,
INC., 439 SOUTH UNION STREET

(Street)

LAWRENCE, MA 01843

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NxStage Medical, Inc. [NXTM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP, Quality & Regulatory

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/08/2010		M		54,124	A	\$ 0
Common Stock	03/08/2010		S		54,124	D	\$ 9.8562 <u>(1)</u> <u>(2)</u>
Common Stock	03/09/2010		M		6,284	A	\$ 0
Common Stock	03/09/2010		M		8,043	A	\$ 0
Common Stock	03/09/2010		M		1,316	A	\$ 0

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Common Stock	03/09/2010		M	7,516	A	\$ 0	82,036	D
Common Stock	03/09/2010		S	23,159	D	\$ 10.0328 <u>(2)</u> <u>(3)</u>	58,877	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right to buy)	\$ 3.76	03/08/2010		M	54,124	09/22/2001 ⁽⁴⁾ 08/22/2011	Common Stock 54,124
Stock Option (right to buy)	\$ 3.76	03/09/2010		M	6,284	09/22/2001 ⁽⁴⁾ 08/22/2011	Common Stock 6,284
Stock Option (right to buy)	\$ 4.1	03/09/2010		M	8,043	03/04/2003 ⁽⁴⁾ 02/04/2013	Common Stock 8,043
Stock Option (right to buy)	\$ 4.1	03/09/2010		M	1,316	04/07/2002 ⁽⁴⁾ 03/07/2012	Common Stock 1,316
Stock Option (right to buy)	\$ 5.47	03/09/2010		M	7,516	03/13/2004 ⁽⁴⁾ 02/13/2014	Common Stock 7,516

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Webb Michael J. C/O NXSTAGE MEDICAL, INC. 439 SOUTH UNION STREET LAWRENCE, MA 01843			SVP, Quality & Regulatory	

Signatures

/s/ Winifred L. Swan,
attorney-in-fact

03/10/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were sold in multiple transactions on March 8, 2010 at an actual purchase price ranging from \$9.645 to \$10.15 per share. The price reported reflects the weighted average purchase price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

(2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 10, 2009.

(3) The shares were sold in multiple transactions on March 9, 2010 at an actual purchase price ranging from \$10.00 to \$10.14 per share. The price reported reflects the weighted average purchase price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

(4) This stock option vested over four years in 48 equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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