Edgar Filing: Drennon Michael D - Form 4

Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: Janue Expires: Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Sec Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). Section 17(a) of the Investment Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 1 (Last) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer PARKER DRILLING CO /DE/ [PKD] (Check all applicable) Image: Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director Officer (give tile	Drennon Mic	hael D										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number: applet to Section 16. Form 4 or obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b). Statement Company Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935 or Section 16(b). Statement Company Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1936. Statement Company Act of 1936, Section 17(a) of the Public Utility Holding Company Act of 1936. (Print or Type Responses) 1. Name and Address of Reporting Person 1 (b). 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director below) Director below) Director below) Director below) Owner than One Reporting Person Support and the Investment Date Original Field(Month/Day/Year) 6. Individual or Joint/Group Filing/Check Applicable Line) -X. Form field by One Reporting Person -Y. Form field by One Reporting Person (City) 5. Amount of Security 6. Ownership Y. Nath Security 6. Ownership Y. Nath Security 7. Nath Securities Acquired S. Amount of Owner 6. Ownership Y. Nath Security 6. Ownership Y. Nath Security 7. Nath Security (City) (State) (Zip) T												
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Charled STATES SECURITIES AND EACHARGE COMMISSION ONB Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to SECURITIES Form 4 or Form 5 obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 I(b). (Print or Type Responses) 1. Name and Address of Reporting Person 1 Drennon Michael D Symbol PARKER DRILLING CO /DE/ [PKD] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) HOUSTON, TX 77077 (City) (State) (Zip) 1401 ENCLAVE PARKWAY, 04/09/2007 (State) 4. If Amendment, Date Original Filed(Month/Day/Year) HOUSTON, TX 77077 (City) (State) (Zip) 1401 E NCLAVE PARKWAY, 04/09/2007 (State) 2. Transaction Date 2A. Deemed 1. Title of Scenarity (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Code V Amount (D) Price (A) (Code V Amount (D) Price (A) (Common Autoproper A Auto	FORM 4										PPROVAL	
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1401 ENCLAVE PARKWAY, SUITE 600 04/09/2007 below) v P - Operations (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) HOUSTON, TX 77077 Table I - Non-Derivative Securities Acquired, Disposed of Security 6. Individual or Joint/Group Filing(Check Applicable Line) 1. Title of Security 2. Transaction Date (Month/Day/Year) 2A. Deemed 3. 4. Securities Acquired Transaction(A) or Disposed of any 5. Amount of Code 6. Ownership Securities 6. Ownership Person (Instr. 3) (Month/Day/Year) Execution Date, if any 3. 4. Securities Acquired (A) 5. Amount of Securities 6. Ownership Form: Direct 7. Natu Securities Common 04/00/2007 Execution Date, if any 0. (Instr. 8) (Instr. 3, 4 and 5) Owned 1. Indirect (I) Owner Following (A) or Code V Amount (D) Price 1. Securities Securities Form: Direct Indirect (I) (A) Overed Overed Indirect (I) Owner Indirect (I) Owner (Instr. 3) Code V Amount D) Price Securities Securities Securities	(Last)	(First)	(Middle)	3. Date of	Earliest Tra	insaction						
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(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) -X_ Form filed by One Reporting Person -Form filed by More than One Re		AVE PARKW	/AY,	04/09/20	007				· · · · · · · · · · · · · · · · · · ·			
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Common 04/00/2007 E 2 201 D \$ 71 (10 D							(A)					
Code V Amount (D) Price												
					Code V	Amount	(D)		(instr. 5 and 4)			
SIUCK 9.85	Common Stock	04/09/2007			F	2,381	D	\$ 9.85	71,619	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Funite / Futuress	Director	10% Owner	Officer	Other			
Drennon Michael D 1401 ENCLAVE PARKWAY, SUITE 600 HOUSTON, TX 77077			V P - Operations				

Signatures

Reporting Person

Michael D 04/10/2007

Drennon **Signature of

Date

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.