

NxStage Medical, Inc.  
Form 4  
March 05, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Swan Winifred L

(Last) (First) (Middle)  
350 MERRIMACK STREET  
(Street)

LAWRENCE, MA 01843

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NxStage Medical, Inc. [NXTM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/03/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/03/2015		A	5,343 (2) A \$ 16.66	23,031	D	
Common Stock	03/03/2015		M	7,919 A \$ 0	30,950	D	
Common Stock	03/03/2015		F	2,571 D \$ 16.66	28,379	D	
Common Stock	03/04/2015		M	3,675 A \$ 0	32,054	D	
Common Stock	03/04/2015		F	1,195 D \$ 16.95	30,859	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Option (Right to Buy)	\$ 16.66	03/03/2015		A	53,315	04/03/2015 <sup>(1)</sup>	03/02/2025			Common Stock
Restricted Stock Unit	\$ 0	03/03/2015		A	23,757	03/03/2015 <sup>(3)</sup>	03/03/2017			Common Stock
Restricted Stock Unit	\$ 0	03/03/2015		M	7,919	03/03/2015 <sup>(4)</sup>	03/03/2017			Common Stock
Restricted Stock Unit	\$ 0	03/04/2015		M	3,675	03/04/2013	03/04/2015 <sup>(5)</sup>			Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Swan Winifred L 350 MERRIMACK STREET LAWRENCE, MA 01843			SVP and General Counsel	

## Signatures

Aras Lapinskas, attorney-in-fact for Winifred Swan  
03/05/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock option becomes exercisable in 48 equal monthly installments beginning April 3, 2015.

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- (2) Payment in stock of short-term incentive award pursuant to the 2014 Corporate Bonus Plan.
- (3) Award granted pursuant to the 2014 Performance Share Plan, vesting in 3 equal annual installments beginning March 3, 2015.
- (4) Vesting of award granted pursuant to the 2014 Performance Share Plan.
- (5) Vesting of award granted pursuant to the 2012 Performance Share Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.