Mechel OAO
Form 6-K
March 12, 2014

**UNITED STATES**
**SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

# FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

March 12, 2014

Commission File Number: 001-32328

# Mechel OAO

(Translation of registrant s name into English)

RUSSIAN FEDERATION

(Jurisdiction of incorporation or organization)

Krasnoarmeyskaya 1,
Moscow 125993
Russian Federation

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: [x] Form 20-F [ ] Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): [ ]

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): [ ]

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: [ ] Yes [x] No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

MECHEL REPORTS DECISION OF EXTRAORDINARY SHAREHOLDER MEETING

Moscow, Russia — March 12, 2014 - Mechel OAO (NYSE: MTL), one of the leading Russian mining and metals companies, reports that its extraordinary general shareholders' meeting approved the pledge of a blocking minority stake of common shares in Mechel Mining OAO, which comprises the company's mining assets, in favor of Sberbank of Russia OAO.

On the basis of several agreements between Mechel and Sberbank signed in December 2013, a part of the Group's debt to the bank, totaling 25.5 billion rubles (773.9 million US dollars based on the Central Bank's exchange rate as of December 20, 2013), was refinanced. As a result of this refinancing, the tenor of short-term debt to the bank was extended by 5 years with a grace period until March 2015. This refinancing involves solely the Group's existing debt and will not increase Mechel OAO's overall credit portfolio.

One of the signed agreements' requisite conditions is the pledge of a blocking minority stake of Mechel Mining OAO's common shares, totaling 25% plus one share, in favor of the bank as additional security for credit obligations of the Group's enterprises to Sberbank of Russia OAO. According to the law of Russian Federation, a pledge of shares is an interested party transaction and as such is subject to approval by a general shareholders' meeting. An extraordinary general shareholders' meeting of Mechel OAO, held on March 5, 2014, decided to approve this transaction.

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Mechel is an international mining and steel company which employs over 80,000 people. Its products are marketed in Europe, Asia, North and South America, Africa. Mechel unites producers of coal, iron ore concentrate, steel, rolled products, ferroalloys, heat and electric power. All of its enterprises work in a single production chain, from raw materials to high value-added products.

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Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Mechel OAO

Date: March 12, 2014

By: Oleg V. Korzhov

Name: Oleg V. Korzhov
Title: CEO