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Yasheng Eco-Trade Corp
Form 10-Q/A
August 20, 2010

United States
Securities and Exchange Commission
Washington, D.C. 20549

Form 10-Q/A

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2010

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commissions file number 001-12000

YASHENG ECO-TRADE CORPORATION
(Exact name of registrant - registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

13-3696015
(I.R.S. Employer Identification No.)

9270 Two Notch Road, Suite 4, Columbia, SC 29223
(Address of principal executive offices)

(786) 323-1650
Issuer's telephone number

(786)323-1651
Issuer's facsimile number

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

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Large accelerated filer Accelerated filer
Non-accelerated filer Smaller reporting company
Do not check if smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of Exchange Act). Yes
 No

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date:

Common Stock, \$0.001 par value	179,754,795
(Class)	(Outstanding at August 17, 2010)

YASHENG ECO-TRADE CORPORATION (F/K/A VORTEX RESOURCES CORP.)

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PART I FINANCIAL INFORMATION

ITEM 1.

Financial Statements

Management's Representation of Interim Financial Information

Yasheng Eco-Trade Corporation prepared the accompanying financial statements without audit pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in the financial statements prepared in accordance with generally accepted accounting principles may have been shortened or omitted as allowed by such rules and regulations. Management believes that the disclosures are adequate to make the information presented not misleading. These financial statements include all of the adjustments that, in the opinion of management, are necessary for a fair presentation of financial position and results of operations. All such adjustments are of a normal and recurring nature. These financial statements should be read in conjunction with the audited financial statements at December 31, 2009 included in the Annual Report on Form 10-K and the associated amendments for the year then ended. The results of operations for the periods presented are not necessarily indicative of the results we expect for the full year.

YASHENG ECO-TRADE CORPORATION (F/K/A VORTEX RESOURCES CORP.)
CONDENSED CONSOLIDATED BALANCE SHEET
Amounts in US dollars

	June 30 2010 (unaudited)	December 31 2009 (audited)
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 293	\$ 85,789
Total current assets	293	85,789
Total Non Current assets from discontinued operations		
Allowance for bad debts	1,544,690	1,544,690
Total assets	(1,544,690)	1,630,479
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued expenses	505,222	1,390,451
Short-term convertible notes payable and other current liabilities	1,818,871	151,742
Total current liabilities	2,324,093	1,542,193
Convertible note payable - Trafalgar	3,103,562	3,535,000
Total liabilities	5,427,655	5,077,193
Stockholders' equity		
Preferred stock, series C convertible, \$.025 stated value, 210,087 shares authorized issued and outstanding	5,000	5,000
Common stock, \$0.001 par value - Authorized 400,000,000 shares; 179,754,795 and 140,909,795 shares issued and outstanding as of June 30, 2010 and December 31, 2009, respectively	179,755	140,910
Additional paid-in capital	92,803,130	92,624,105
Accumulated deficit	(98,388,212)	(96,189,694)
Accumulated other comprehensive loss	(2,226)	(2,226)
Treasury stock – 1,000 common shares at cost	(24,809)	(24,809)
Total stockholders' equity	(5,427,362)	(3,446,714)
Total liabilities and stockholders' equity	293	1,630,479

See accompanying notes to consolidated financial statements.

YASHENG ECO-TRADE CORPORATION (F/K/A VORTEX RESOURCES CORP.)
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (LOSS)
(Unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2010	2009	2010	2009
Revenues from discontinued operations	\$20,000	\$—	\$20,000	\$—
Cost of revenues from discontinued operations	—	—	—	—
Operating expenses				
Discontinued operations	—	—	—	485,000
Bad debt expense from discontinued operations	1,544,690	—	1,544,690	—
Compensation and related costs	60,568	71,532	139,755	143,065
Consulting, professional and directors fees	105,600	112,161	250,439	271,370
Other selling, general and administrative expenses	89,092	46,706	101,759	87,301
Total operating expenses	1,799,950	230,399	2,036,643	986,736
Operating loss	(1,779,950)	(230,399)	(2,016,643)	(986,736)