

Denoyer Bernard
Form 3
January 27, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Denoyer Bernard

(Last) (First) (Middle)

C/O CALLISTO
PHARMACEUTICALS,
INC.,Â 420 LEXINGTON
AVENUE, SUITE 1609

(Street)

NEW YORK,Â NYÂ 10170

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/26/2010

3. Issuer Name **and** Ticker or Trading Symbol

CALLISTO PHARMACEUTICALS INC [CSLP]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other

(give title below) (specify below)

Senior Vice President, Finance

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	Â (1)	01/15/2014	Common Stock	100,000	\$ 3.6	D	Â
Stock Options	Â (2)	07/29/2015	Common Stock	75,000	\$ 1.38	D	Â
Stock Options	Â (3)	04/12/2017	Common Stock	75,000	\$ 0.66	D	Â
Stock Options	Â (4)	01/25/2020	Common Stock	75,000	\$ 0.26	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Denoyer Bernard C/O CALLISTO PHARMACEUTICALS, INC. 420 LEXINGTON AVENUE, SUITE 1609 NEW YORK, NY 10170	Â	Â	Â Senior Vice President, Finance	Â

Signatures

/s/ Bernard
Denoyer

01/27/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 50,000 options vested on each of 6/1/2005 and 6/1/2006.

(2) 25,000 options vested on each of 6/30/2006, 6/30/2007 and 6/30/2008

(3) 25,000 options vest on each of 4/12/2008, 4/12/2009 and 4/12/2010.

(4) 25,000 options vest on each of 1/25/2011, 1/25/2012 and 1/25/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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