

Edgar Filing: Diamondback Energy, Inc. - Form 8-K

Diamondback Energy, Inc.
Form 8-K
June 13, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
Date of report (Date of earliest event reported): June 9, 2014

DIAMONDBACK ENERGY, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or other jurisdiction of
incorporation)

001-35700

(Commission File Number)

45-4502447

(I.R.S. Employer
Identification Number)

500 West Texas

Suite 1200

Midland, Texas

(Address of principal
executive offices)

79701

(Zip code)

(432) 221-7400

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 5.07. Submission of Matters to a Vote of Security Holders.

On June 9, 2014, Diamondback Energy, Inc. (the “Company”) held its 2014 Annual Meeting of Stockholders (the “Annual Meeting”) at 6300 Waterford Boulevard, Oklahoma City, Oklahoma. At the Annual Meeting, the Company’s stockholders voted on five proposals, each of which is described in more detail in the Company’s definitive proxy statement filed with the Securities and Exchange Commission on April 30, 2014. The following is a brief description of each matter voted upon and the results of such voting, including the number of votes cast for or against each matter and the number of abstentions, if applicable, and broker non-votes with respect to each matter.

Proposal 1

Steven E. West, Michael P. Cross, Travis D. Stice, David L. Houston and Mark L. Plaumann were elected to continue to serve as the Company’s directors until the 2015 Annual Meeting of Stockholders and until their respective successors are elected. The results of the vote on Proposal 1 were as follows:

| Name of Nominee | For | Withheld | Non-Votes |
|------------------|------------|-----------|-----------|
| Steven E. West | 38,972,652 | 4,655,752 | 1,244,243 |
| Michael P. Cross | 43,066,624 | 561,780 | 1,244,243 |
| Travis D. Stice | 42,467,334 | 1,161,070 | 1,244,243 |
| David L. Houston | 43,046,740 | 581,664 | 1,244,243 |
| Mark L. Plaumann | 43,066,249 | 562,155 | 1,244,243 |

Proposal 2

The Company’s 2014 Executive Annual Incentive Compensation Plan was approved. The results of the vote on Proposal 2 were as follows:

| For | Against | Abstain | Non-Votes |
|------------|---------|---------|-----------|
| 43,258,964 | 362,712 | 6,728 | 1,244,243 |

Proposal 3

The Company’s stockholders approved, on an advisory basis, the Company’s executive compensation. The results of the vote on Proposal 3 were as follows:

| For | Against | Abstain | Non-Votes |
|------------|---------|---------|-----------|
| 43,314,210 | 197,917 | 116,277 | 1,244,243 |

Proposal 4

Consistent with the recommendation of the Company’s Board of Directors, the Company’s stockholders voted, on an advisory basis, in favor of holding a future advisory stockholder vote to approve the Company’s executive compensation on an annual basis. The results of the vote on Proposal 4 were as follows:

| 1 Year | 2 Years | 3 Years | Abstain | Non-Votes |
|------------|---------|-----------|---------|-----------|
| 40,063,078 | 9,131 | 3,421,992 | 134,203 | 1,244,243 |

In lights of these results, the Company’s Board of Directors determined that the Company will hold an advisory vote on executive compensation every year. The Company will re-evaluate this determination in connection with its next stockholder advisory vote regarding the frequency of future advisory votes on executive compensation, which shall be no later than the Company’s annual meeting of stockholders in 2020.

Proposal 5

The appointment of Grant Thornton LLP as the Company's independent auditors for the fiscal year ending December 31, 2014 was ratified. The results of the vote on Proposal 5 were as follows:

| For | Against | Abstain | Non-Votes |
|------------|---------|---------|-----------|
| 44,854,098 | 13,303 | 5,246 | 0 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DIAMONDBACK ENERGY, INC.

Date: June 13, 2014

By: /s/ Teresa L. Dick
Teresa L. Dick
Senior Vice President and Chief Financial
Officer