ENCANA CORP Form 3 January 03, 2017

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ENCANA CORP [ECA] A McAllister Michael Gerard (Month/Day/Year) 01/01/2017 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O 500 CENTRE STREET SE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer _ Other Person CALGARY, Â A0Â T2P2S5 (give title below) (specify below) Form filed by More than One EVP and COO Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Shares 17,022 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

> information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	Derivative Security 2. Date Exercisable and Expiration Date (Month/Day/Year)		Securities U	3. Title and Amount of Securities Underlying Derivative Security		5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	,

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				Shares		(I) (Instr. 5)	
Options (Tandem Stock Appreciation)	(1)	03/03/2023	Common Shares	488,764	\$ 4.15 (9)	D	Â
Options (Tandem Stock Appreciation)	(2)	03/13/2022	Common Shares	232,451	\$ 11.2 (9)	D	Â
Options (Tandem Stock Appreciation)	(3)	02/18/2019	Common Shares	174,669	\$ 18.58 <u>(9)</u>	D	Â
Options (Tandem Stock Appreciation)	(4)	02/19/2018	Common Shares	155,731	\$ 17.85 <u>(9)</u>	D	Â
Options (Tandem Stock Appreciation)	(5)	02/22/2017	Common Shares	32,381	\$ 21.1 (9)	D	Â
Rights (Restricted Share Units)	03/03/2019	(6)	Common Shares	135,665	\$ 4.15 <u>(9)</u>	D	Â
Rights (Restricted Share Units)	03/13/2018	(6)	Common Shares	54,630	\$ 11.2 (9)	D	Â
Rights (Restricted Share Units)	02/18/2017	(6)	Common Shares	39,060	\$ 18.58 <u>(9)</u>	D	Â
Rights (Performance Share Units)	03/03/2019	(7)	Common Shares	271,331	\$ 4.15 (9)	D	Â
Rights (Performance Share Units)	03/13/2018	(7)	Common Shares	109,260	\$ 11.2 (9)	D	Â
Rights (Performance Share Units)	02/18/2017	(7)	Common Shares	78,120	\$ 18.58 <u>(9)</u>	D	Â
Rights (Deferred Share Units)	(8)	(8)	Common Shares	23,048	\$ <u>(8)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	officer EVP and COO	Other		
McAllister Michael Gerard C/O 500 CENTRE STREET SE CALGARY, A0 T2P2S5	Â	Â	and	Â		
Signatures						
/s/Dawna Gibb by Power of Attorney	01/03	3/2017				
**Signature of Reporting Person	Ι	Date				

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/3 will vest on March 3, 2017; 1/3 will vest on March 3, 2018; 1/3 will vest on March 3, 2019.
- (2) 1/3 vested on March 13, 2016; 1/3 will vest on March 13, 2017; 1/3 will vest on March 13, 2018.
- (3) 1/3 vested on February 18, 2015; 1/3 vested on February 18, 2016; 1/3 will vest on February 18, 2017.
- (4) 1/3 vested on February 19, 2014; 1/3 vested on February 19, 2015; 1/3 vested on February 19, 2016.
- (5) 1/3 vested on February 22, 2013; 1/3 vested on February 22, 2014; 1/3 vested on February 22, 2015.
- (6) Each Restricted Share Unit (each, a "RSU") is the economic equivalent of one common share of Encana Corporation. RSUs are subject to the officer's active employment on the vesting date.
- (7) Each Performance Share Unit (each, a "PSU") is the economic equivalent of one common share of Encana Corporation. PSUs are subject to achievement of performance criteria on the vesting date.
- (8) Each Deferred Share Unit (each, a "DSU") is the economic equivalent of one common share of Encana Corporation. DSUs are held until termination of employment.
- (9) Grants were issued in Canadian dollars. The price has been converted to US dollars using the Bank of Canada exchange rate on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.