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ELECTRO SCIENTIFIC INDUSTRIES INC

Form 3/A June 04, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ELECTRO SCIENTIFIC INDUSTRIES INC [ESIO] Harris Steven L (Month/Day/Year) 05/15/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 13900 NW SCIENCE PARK 05/23/2008 (Check all applicable) DR. (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP of Research Dev & Eng Person PORTLAND, Â ORÂ 97229 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 75,518 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 3. Title and Amount of 6. Nature of Indirect 2. Date Exercisable and (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	(1)	05/14/2018	Common Stock	6,886	\$ 16.58	D	Â
Incentive Stock Option (right to buy)	(2)	08/14/2013	Common Stock	6,124	\$ 16.93	D	Â
Incentive Stock Option (right to buy)	(3)	07/24/2017	Common Stock	14,000	\$ 22.83	D	Â
Non-Qualified Stock Option (right to buy)	(1)	05/14/2018	Common Stock	6,114	\$ 16.58	D	Â
Non-Qualified Stock Option (right to buy)	(2)	08/14/2013	Common Stock	2,752	\$ 16.93	D	Â
Non-Qualified Stock Option (right to buy)	(4)	07/20/2015	Common Stock	44,000	\$ 19.84	D	Â
Non-Qualified Stock Option (right to buy)	(5)	05/24/2016	Common Stock	15,000	\$ 20	D	Â
Non-Qualified Stock Option (right to buy)	(6)	10/28/2013	Common Stock	10,000	\$ 24.52	D	Â
Non-Qualified Stock Option (right to buy)	(7)	07/12/2014	Common Stock	19,608	\$ 25.5	D	Â
Non-Qualified Stock Option (right to buy)	(6)	04/05/2011	Common Stock	7,085	\$ 27	D	Â
Non-Qualified Stock Option (right to buy)	(6)	04/16/2012	Common Stock	10,190	\$ 34.57	D	Â
Non-Qualified Stock Option (right to buy)	(3)	04/13/2010	Common Stock	7,800	\$ 52.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
and a sum of the sum o	Director 10% Owner		Officer	Other	
Harris Steven L 13900 NW SCIENCE PARK DR. PORTLAND, OR 97229	Â	Â	VP of Research Dev & Eng	Â	

Signatures

Steven L Harris	06/04/2008		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The ISO and NQ granted on this date vest together for 25% of the total shares on the first four anniversaries of the grant date.
- The ISO and NQ granted on this date vest together for 25% of the total shares on the first four anniversaries of the grant date. The original grants were for a total of 25,000 shares. The reporting person exercised 17,500 ISO shares prior to becoming subject to Section 16, leaving 6,124 ISO shares exercisable and 1,376 NQ shares exercisable. The original Form 3 reported the total shares originally granted without reflecting shares already exercised.
- (3) Option becomes exercisable for 25% of the shares on the first four anniversaries of the grant date.
- (4) Option becomes 100% exercisable on 5/26/06. The shares underlying the option are restricted from being sold for a period of 3 years from the grant date.
- Shares under options granted on 5/24/06 become 100% exercisable on 5/26/06. Shares underlying the option are restricted from being sold for a period of 3 years from the grant date. The sale restriction lapses with regard to 1/3 of the total shares on each of the first three anniversaries of the grant date.
- Options become exercisable for 25% of the shares on the first four anniversaries of the grant date. Effective June 28, 2004 the vesting of (6) the option was accelerated to be 100% vested on June 28, 2004. As a result of this vesting acceleration, the original ISO / NQ split of the total shares granted was adjusted if necessary to comply with the IRS limitation.
- The ISO and NQ granted on this date vest together for 25% of the total shares on the first four anniversaries of the grant date. Effective (7) January 25,2005, the vesting of the option was accelerated to be 100% vested on January 25, 2005. As a result of this vesting acceleration, the original ISO / NQ split of the total shares granted was adjusted if necessary to comply with the IRS limitation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.