RITE AID CORP Form SC 13G/A December 10, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment)

NAME OF ISSUER Rite Aid Corp.

TITLE OF CLASS OF SECURITIES Common

CUSIP NUMBER 767754104

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 10 Pages

13G

CUSIP No. 767754104

Page 2 of 10 Page

1. Name of reporting person

S.S. 0	r I.R.S. identif	ication	no. of a	above person						
	Marsh & McLenn 36-2668272									
2.	Check the appropriate box if a member of a group* (a)() (b)()									
3.	SEC use only									
4.	Citizenship or			ization						
	Delaware									
			5.	Sole Voting Power						
				NONE						
	of shares)	6.							
Owned	Beneficially) Owned by each)			NONE						
_	ing with:)	7.	Sole I	Dispositive Power	-					
				NONE						
			8.	Shared Dispositive Power						
				NONE						
9.	Aggregate amou	Aggregate amount beneficially owned by each reporting person								
	NONE									
10.	Check box if the aggregate amount in row (9) excludes certain shares*									
11.	Percent of class represented by amount in row 9									
	NONE									
12.	Type of Reporting person*									
	HC									
					- -					
13G										
CUSIP	No. 767754104			Page	3 of 10 Page					
1.	Name of reporting person S.S. or I.R.S. identification no. of above person									
	Putnam Investm 04-2539558									
2.		opriate		a member of a group* (b)()						

3.	SEC use	only								
4.	Citizen	ship or p	lace of	organi:	zation					
		Massachu	setts							
					Sole Voting Power	· -				
	-	1	,		NONE					
owned by each) 6. n)	,	Shared						
			,		12878450.4					
Report Persor	ting n with:))	7.						
					Sole Dispositive Power					
				_	NONE					
				8.	Shared Dispositive Power					
					62628381.6 					
9.	Aggrega [.]	Aggregate amount beneficially owned by each reporting person								
		62628381								
10.					unt in row (9) excludes certain shares*	. <u> </u>				
 11.		Percent of class represented by amount in row 9								
		12.11553			-					
 12.	Type of	 Reportin								
	HC	1	<i>J</i> 1							
13G										
CUSIP	No. 76775				Page	4 of 10 Page				
1.	Name of reporting person S.S. or I.R.S. identification no. of above person									
	04-2471									
	Check t	the appropriate box if a member of a group* (a)() (b)()								
	SEC use					· -				
4.	Citizen	ship or p	lace of	organi:	zation					
	Massach	usetts								

					e Voting Power			
	by each ing)			NONE			
Benefic				Shared Voti	ng Power			
Reporti)		NONE			
Person	with:)			e Dispositive Power	-		
					NONE			
			8.		ositive Power	-		
					45028025.4			
					by each reporting person			
		4502802						
10.	Check b	ox if the	e aggr	egate amount i	n row (9) excludes certain	n shares*		
				esented by amo	unt in row 9			
		8.71072						
	Type of							
	IA							
13G								
	No. 76775	<i>1</i> 10 <i>1</i>				Dago 5	of 1	IO Dago
						Page 5	OI I	.u rages
1.	Name of reporting person S.S. or I.R.S. identification no. of above person							
	The Put 04-6187		sory C	ompany, LLC.				
2.	Check the appropriate box if a member of a group* (a)() (b)()							
3.	SEC use	only						
				of organizatio	n			
		Massach	usetts					
					e Voting Power			
Namela -	o.f	ا	,		NONE			
Benefic	of cially)		Shared Voti				
Owned k	oy each ing))		12878450.4			

Person with:) 7. Sole Dispositive Power NONE _____ 8. Shared Dispositive Power 17600356.2 ._____ 9. Aggregate amount beneficially owned by each reporting person 17600356.2 10. Check box if the aggregate amount in row (9) excludes certain shares* 11. Percent of class represented by amount in row 9 3.40481002% 12. Type of Reporting person* ΙA SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 Item 1(a) Name of Issuer: Rite Aid Corp. Address of Issuer's Principal Executive Offices: Item 1(b) 30 Hunter Lane, Camp Hill Own, PA 17011, Item 2(a) Item 2(b) Name of Person Filing: Address or Principal Office or, if NONE, Residence: Putnam Investments, LLC. One Post Office Square ("PI") Boston, Massachusetts 02109 on behalf of itself and: *Marsh & McLennan Companies, Inc. 1166 Avenue of the Americas ("MMC") New York, NY 10036 Putnam Investment Management, LLC. One Post Office Square ("PIM") Boston, Massachusetts 02109 The Putnam Advisory Company, LLC. One Post Office Square Boston, Massachusetts 02109 ("PAC")

Item 2(c) Citizenship: PI, PIM and PAC are limited liability companies organized under Massachusetts law. The citizenship of other persons identified in Item 2(a) is designated as follows: Corporation - Delaware law * * Voluntary association known as Massachusetts business trust -Massachusetts law Item 2(d) Title of Class of Securities: Common Item 2(e) Cusip Number: 767754104 Page 6 of 10 Pages Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a: Broker or Dealer registered under Section 15 of the Act (a) () (b) (Bank as defined in Section 3(a)(6) of the Act) (c) (Insurance Company as defined in Section 3(a)(19) of the Act Investment Company registered under Section 8 of the Investment (d) () Company Act (e)(X) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 (f)() Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see (Section 240.13d-1(b)(1)(ii)(F) (g)(X) Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G) Group, in accordance with Section 240.13d-1(b)(1)(ii)(H) (h) ()

Page 7 of 10 Pages

Item 4.
Ownership.

					-
		(Parent company	holding to PI)	(Investment a & subsidiarie	
(a)	Amount Beneficially Owned:	NONE		45028025.4	+ 1
(b)	Percent of Class:		NONE	8.710	72556553823%
(c)	Number of shares as to which such person has:				
(1)	<pre>sole power to vote or to direct the vote; (but see Item 7)</pre>		NONE	NONE	
(2)	shared power to vote or to direct the vote; (but see Item 7) 12878450.4		NONE	NONE	
(3)	<pre>sole power to dispose or to direct the disposition of; (but see Item 7)</pre>		NONE	NONE	
(4)	shared power to dispose or to direct the disposition of; (but see Item 7)		NONE	ALL	

M&MC

PTM*

Page 8 of 10 Pages

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date thereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ().

Item 6. Ownership of More than Five/Ten Percent on Behalf of Another Person:

No persons other than the persons filing this Schedule 13G have an economic interest in the securities reported on which relates to more than five percent of the class of securities. Securities reported on this Schedule 13G as being beneficially owned by M&MC and PI consist of securities beneficially owned by subsidiaries of PI which are registered investment advisers, which in turn include securities beneficially owned by clients of such investment advisers, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.

Item 7. Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on By the Parent Holding Company.

PI, which is a wholly-owned subsidiary of M&MC, wholly owns two registered investment advisers: Putnam Investment Management, LLC., which is the investment adviser to the Putnam family of mutual funds and The Putnam Advisory Company, LLC., which is the investment adviser to Putnam's institutional clients. Both subsidiaries have dispository power over the shares as investment managers, but each of the mutual fund's trustees have voting power over the shares held by each fund, and The Putnam Advisory Company, LLC. has shared voting power over the shares held by the institutional clients. Pursuant to Rule 13d-4, M&MC and PI declare that the filing of this Schedule 13G shall not be deemed an admission by either or both of them that they are, for the purposes of Section 13(d) or 13(g) the beneficial owner of any securities covered by this Section 13G, and further state that neither of them have any power to vote or dispose of, or direct the voting or disposition of, any of the securities covered by this Schedule 13G.

Item 8. Identification and Classification of Members of the Group: Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification.

Page 9 of 10 Pages

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business, were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PUTNAM INVESTMENTS, LLC.

/s/Andrew J. Hachey

BY: -----

Signature

Name/Title: Andrew J. Hachey Assistant Vice President and Counsel

Date: December 10, 2001

For this and all future filings, reference is made to Power of Attorney dated April 29, 1999 with respect to duly authorized signatures on behalf of Marsh & McLennan Companies, Inc., Putnam Investments, LLC., Putnam Investment Management, LLC., The Putnam Advisory Company, LLC.

and any Putnam Fund wherever applicable.

For this and all future filings, reference is made to an Agreement dated June 28, 1990, with respect to one filing of Schedule 13G on behalf of said entities, pursuant to Rule 13d-1(f)(1).

Page 10 of 10 Pages