

BEARD CO /OK
Form 4
June 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARTINE JACK A

(Last) (First) (Middle)
5600 N. MAY AVENUE, SUITE 320
(Street)

OKLAHOMA CITY, OK 73112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BEARD CO /OK [BRCO]

3. Date of Earliest Transaction (Month/Day/Year)
06/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Controller, CAO & Tax Manager

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, \$.0006665 par value					3,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
2005 ISO-1	\$ 2.7 ⁽¹⁾	06/09/2005		A	5,000	06/09/2006	06/09/2010	Common Stock, \$0.0006665 par value	5,000
2005 ISO-2	\$ 2.7 ⁽¹⁾	06/09/2005		A	5,000	06/09/2007	06/09/2010	Common Stock, \$0.0006665 par value	5,000
2005 ISO-3	\$ 2.7 ⁽¹⁾	06/09/2005		A	5,000	06/09/2008	06/09/2010	Common Stock, \$0.0006665 par value	5,000
2005 Stock Option-1	\$ 1.68 ⁽¹⁾	06/09/2005		D	5,000	02/03/2006	02/03/2010	Common Stock, \$0.0006665 par value	5,000
2005 Stock Option-2	\$ 1.68 ⁽¹⁾	06/09/2005		D	5,000	02/03/2007	02/03/2010	Common Stock, \$0.0006665 par value	5,000
2005 Stock Option-3	\$ 1.68 ⁽¹⁾	06/09/2005		D	5,000	02/03/2008	02/03/2010	Common Stock, \$0.0006665 par value	5,000
Stock Options	\$ 1.75					10/24/1997	10/23/2006	Common Stock, \$0.0006665 par value	4,680
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