BEARD CO /OK Form 4 June 13, 2005

### FORM 4

#### **OMB APPROVAL**

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MARTINE JACK A Issuer Symbol BEARD CO /OK [BRCO] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title \_ Other (specify 5600 N. MAY AVENUE, SUITE 06/09/2005 below) 320 Controller, CAO & Tax Manager (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting OKLAHOMA CITY, OK 73112 Person

(City)	(State) (Z	Zip) Table	I - Non-De	rivative Securi	ities Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on Acquired (A) Disposed of (Instr. 3, 4 and Or Amount (D)	D) d 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.0006665 par value			Code V	rimount (D)	THE	3,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
2005 ISO-1	\$ 2.7 <u>(1)</u>	06/09/2005		A	5,000		06/09/2006	06/09/2010	Common Stock, \$.0006665 par value	5,00
2005 ISO-2	\$ 2.7 (1)	06/09/2005		A	5,000		06/09/2007	06/09/2010	Common Stock, \$.0006665 par value	5,00
2005 ISO-3	\$ 2.7 (1)	06/09/2005		A	5,000		06/09/2008	06/09/2010	Common Stock, \$.0006665 par value	5,00
2005 Stock Option-1	\$ 1.68 <u>(1)</u>	06/09/2005		D		5,000	02/03/2006	02/03/2010	Common Stock, \$.0006665 par value	5,00
2005 Stock Option-2	\$ 1.68 <u>(1)</u>	06/09/2005		D		5,000	02/03/2007	02/03/2010	Common Stock, \$.0006665 par value	5,00
2005 Stock Option-3	\$ 1.68 <u>(1)</u>	06/09/2005		D		5,000	02/03/2008	02/03/2010	Common Stock, \$.0006665 par value	5,00
Stock Options	\$ 1.75						10/24/1997	10/23/2006	Common Stock, \$.0006665 par value	4,68
Stock Options	\$ 1.75						10/24/1998	10/23/2006	Common Stock, \$.0006665 par value	4,68
	\$ 1.75						10/24/1999	10/23/2006		4,68

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Stock
Options
Stock,
\$.0006665
par value
Common

Stock Options \$ 1.75

Stock, \$.0006665 par value

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MARTINE JACK A 5600 N. MAY AVENUE, SUITE 320 OKLAHOMA CITY, OK 73112

Controller, CAO & Tax Manager

### **Signatures**

By: Rebecca G. Voth, Attorney in Fact 06/13/2005

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2005 Options were cancelled and the holders were reissued ISO's on 6/9/05 as reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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