

Edgar Filing: TELAXIS COMMUNICATIONS CORP - Form 3

TELAXIS COMMUNICATIONS CORP

Form 3

July 27, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Angus, John O.

(Last)

(First)

(Middle)

Telaxis Communications Corporation
20 Industrial Drive East

(Street)

South Deerfield

MA

01373

(City)

(State)

(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

July 17, 2001

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Telaxis Communications Corporation "TLXS"

5. Relationship of Reporting Person to Issuer
(Check all applicable)

☐ Director

☐ 10% Owner

☒ Officer (give title below)

☐ Other (specify below)

Vice President, Human Resources

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

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☒ Form Filed by One Reporting Person

[] Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

[illegible]

* If the Form is filed by more than one Reporting Person, see Instruction 5(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print of Type Responses)

(Over)

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price

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1. Title of Derivative Security (Instr. 4)	Date Exercisable	Expiration Date	Title	Number of Shares	Price of Derivative Security
Employee Stock Option	(1)	4/18/10	Common Stock	595	\$40.
Employee Stock Option	(1)	4/18/10	Common Stock	40,000	\$40.
Employee Stock Option	(2)	7/20/10	Common Stock	865	\$28.
Employee Stock Option	(3)	9/19/10	Common Stock	10,000	\$ 6.
Employee Stock Option	(4)	12/19/10	Common Stock	20,250	\$ 1.
Employee Stock Option	(5)	7/17/11	Common Stock	37,500	\$.
Non-Qualified Stock Option	(5)	7/17/11	Common Stock	37,500	\$.

Explanation of Responses:

- (1) This option is exercisable as to 20% of the underlying shares of common stock on the date of grant (4/18/2000), and vests as to an additional 20% of the underlying shares of common stock on each anniversary of the date of grant until fully vested.
- (2) This option is exercisable as to 20% of the underlying shares of common stock on the date of grant (7/20/2000), and vests as to an additional 20% of the underlying shares of common stock on each anniversary of the date of grant until fully vested.
- (3) This option is exercisable as to 25% of the underlying shares of common stock on the date of grant (9/19/2001), and vests as to an additional 6.25% of the underlying shares of common stock on the first day of each calendar quarter following the first anniversary of the date of grant until fully vested.
- (4) This option is exercisable as to 25% of the underlying shares of common stock on the date of grant (12/19/2001), and vests as to an additional 6.25% of the underlying shares of common stock on the first day of each calendar quarter following the first anniversary of the date of grant until fully vested.
- (5) This option is exercisable as to 25% of the underlying shares of common stock on the date of grant (7/17/2001), and vests as to an additional 6.25% of the underlying shares of common stock on the first day of each calendar quarter following the first anniversary of the date of grant until fully vested.

/s/ John O. Angus

July 25, 2001

**Signature of Reporting Person

Date

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)

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