

Edgar Filing: TELAXIS COMMUNICATIONS CORP - Form 4

TELAXIS COMMUNICATIONS CORP

Form 4

March 08, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Goldwasser, Ralph Avi

(Last)

(First)

(Middle)

93 Hyde Avenue

(Street)

Newton Center

MA

00458

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Telaxis Communications Corporation "TLXS"

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

February 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

President, Chief Executive Officer and Director

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D)
Common Stock	2/26/02	M		4,000	A \$0.81

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/99)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer-	4.	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities
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1. Title of Derivative Security (Instr. 3)	cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8) ----- Code V	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	Exercisable and Expiration Date (Month/Day/Year) ----- Exer- cisable	Date Expira- tion Date	(Instr. 3 and 4) ----- Title	Amount or Number of Shares
Non-Qualified Stock Option	\$0.81	2/26/02	M	4,000 (1)	(2)	12/18/11	Common Stock	4,000

Explanation of Responses:

- (1) On February 26, 2002, Mr. Goldwasser exercised options to acquire 4,000 shares of Common Stock under a December 18, 2001 non-qualified stock option grant.
- (2) This option vests as to an additional 4,000 shares of common stock on each anniversary of the December 18, 2001 grant date until fully vested.

/s/ Ralph Avi Goldwasser

March 5, 2002

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.