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CONCORDE EQUITY LLC

Form 3 April 11, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)

1.	Name and	Address of Report	ing Person*					
		(Concorde Equ	ity, LLC				
(Last)		(First)		(Middle)			
			8000 Lee H	ignway				
			(Stree	t)				
Fall	s Church,		VA		22042			
(City)		(Stat	e)	(Zip)			
2.	Date of E	vent Requiring S	atement (Mo April 1,		ear)			
3.	I.R.S. Id	entification Num	per of Repor	ting Pers	on, if an entity (voluntary)			
4.	. Issuer Name and Ticker or Trading Symbol Telaxis Communications Corporation (TLXS)							
5.		hip of Reporting l applicable)	Person(s) t	o Issuer				
	_ Dire _ Offi	ctor cer (give title)	pelow)		10% Owner Other (specify below)			
6.	If Amendm	ent, Date of Orio	ginal (Month	/Day/Year)			
7.	Individua	l or Joint/Group	Filing (Ch	eck Appli	cable line)			
	X Form	filed by One Rep	porting Pers	on				
	_ Form	filed by More th	nan One Repo	rting Per	son			

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Table I -- Non-Derivative Securities Beneficially Owned

. Title of Security (Instr. 4)			f Securities ally Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr
Common Stock		20,663,267		D	
CORM 3 (continued)					
Cable II Derivative (e.g., puts		Beneficially Own	, convertible s	securities)	
2. Date Exe			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		
	and Expiration Date (Month/Day/Year) Date Expira- Exer- tion cisable Date			Amount or Number of	4. Conv sior Exer Pric

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Explanation of Responses:

/s/Robert E. Fitzgerald,
President and Managing Member of
Concorde Equity, LLC

April 11, 2003

**Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction $5\,(b)\,(v)\,.$
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.