Edgar Filing: POOLE GORDON D - Form 3

POOLE GORDON D Form 3 April 11, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)

(Time of Type Responses)							
1.	Name and Ad	dress of Reporting Person*					
Poo	le,	Gordon	D.				
	(Last)	(First)	(Middle)				
		990 Almanor Avenue					
		(Street)					
Sun	nyvale,	CA	94085				
	(City)	(State)	(Zip)				
2.	Date of Eve	ent Requiring Statement (Month/Day/Y	ear)				
		April 1, 2003					
3.	I.R.S. Iden	tification Number of Reporting Pers	on, if an entity (voluntary)				
4.	Issuer Name	e and Ticker or Trading Symbol Telaxis Communications Corporation (TLXS)					
5.		p of Reporting Person(s) to Issuer applicable)					
	X Direct	or _ er (give title below) _ Vice President Sales Wes	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
6.	If Amendmen	t, Date of Original (Month/Day/Year)				
7.	Individual	or Joint/Group Filing (Check Appli	cable line)				
	X Form f	iled by One Reporting Person					
	_ Form f	iled by More than One Reporting Per	son				

Edgar Filing: POOLE GORDON D - Form 3

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)			. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		(Instr
				:=====		====	
FORM 3 (continued)							
Table II Derivative (e.g., puts			Owned ns, convertible	secui	cities)		
				secui	cities)		
	, calls, was	rrants, option	ns, convertible	nd Amo	rities) ======== ount of Securities erivative Security		
	2. Date E and Ex (Month	rrants, option xercisable piration Date /Day/Year)	ns, convertible 3. Title an Underlyi	nd Amo	ount of Securities erivative Security	4	sion
	2. Date E and Ex (Month	rrants, option xercisable piration Date /Day/Year)	ns, convertible 3. Title an Underlyi	nd Amo	ount of Securities erivative Security	4	sion Exer
(e.g., puts	2. Date E and Ex (Month Date Exer-	rrants, option xercisable piration Date /Day/Year)	ns, convertible 3. Title an Underlyi	nd Amo	ount of Securities erivative Security Amount or	4	sion Exer Pric
(e.g., puts	2. Date E and Ex (Month	rrants, option ===================================	ns, convertible 3. Title an Underlyi	nd Amo	Dunt of Securities erivative Security Amount or Number	4	. Conv sion Exer Pric Deri Secu

Edgar Filing: POOLE GORDON D - Form 3

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

(1) This option was originally issued to Mr. Poole on November 4, 2002 by Young Design, Inc. and was assumed by Telaxis on April 1, 2003. On April 1, 2003, the option was exercisable as to 50% of the underlying shares of common stock, and the option will vest as to an additional 12.5% of the underlying shares of common stock on November 4 of each year until fully vested.

/s/ Gordon D. Poole April 11, 2003

**Signature of Reporting Person Date

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.