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CHUBB CORP
Form 13F-HR
May 13, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2004

Check here if Amendment []; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation
Address: 15 Mountain View Road
P. O. Box 1615
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry B. Schram
Title: Senior Vice President and Chief Accounting Officer
Phone: 908-903-2301

Signature, Place, and Date of Signing:

/s/ Henry B. Schram Warren, New Jersey May 13, 2004

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

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FORM 13F SUMMARY PAGE

Report Summary:

| | | |
|---|-----------|-------------|
| Number of Other Included Managers: | 2 | ----- |
| Form 13F Information Table Entry Total: | 234 | ----- |
| Form 13F Information Table Value Total: | \$771,293 | ----- |
| | | (thousands) |

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | Form 13F File Number | Name |
|-----|----------------------|---------------------------|
| --- | ----- | ---- |
| 01 | 28 - 2490 | Federal Insurance Company |
| 02 | 28 - 2804 | Pacific Indemnity Company |

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2004

PAGE 1 FORM 13F FILE NUMBER: 28 - 327

| NAME OF ISSUER | CLASS | CUSIP | FAIR MARKET VALUE | | INVESTMENT DISCRETION | | |
|-------------------------------|-------|-------------|-------------------|-----------|-----------------------|--------|---------------|
| | | | (000) | SHARES | SOLE | SHARED | SHARED OTHERS |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| AMDOC'S LTD (DOX) | COM | G02602-10-3 | 2,501 | 90,000 | | | X |
| AMDOC'S LTD (DOX) | COM | G02602-10-3 | 834 | 30,000 | | | X |
| AXIS CAPITAL HOLDINGS LIMITED | COM | G0692U-10-9 | 65,644 | 2,221,446 | | | X |
| ADC TELECOMMUNICATIONS | COM | 000886-10-1 | 418 | 144,115 | | | X |
| ADC TELECOMMUNICATIONS | COM | 000886-10-1 | 87 | 30,000 | | | X |
| AGCO CORP | COM | 001084-10-2 | 2,071 | 100,000 | | | X |
| AGCO CORP | COM | 001084-10-2 | 2,071 | 100,000 | | | X |
| ADVANCED MICRO | COM | 007903-10-7 | 2,007 | 123,635 | | | X |
| ADVANCED MICRO | COM | 007903-10-7 | 1,055 | 65,000 | | | X |
| AMERADA HESS | COM | 023551-10-4 | 3,917 | 60,000 | | | X |

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| | | | | | |
|--------------------------|-----|-------------|-------|---------|---|
| AMEREN CORPORATION | COM | 023608-10-2 | 8,600 | 186,600 | X |
| AMEREN CORPORATION | COM | 023608-10-2 | 4,305 | 93,400 | X |
| AMERICAN ELEC PWR | COM | 025537-10-1 | 4,938 | 150,000 | X |
| AMERICAN ELEC PWR | COM | 025537-10-1 | 5,761 | 175,000 | X |
| AMERICAN ELEC PWR | COM | 025537-10-1 | 3,292 | 100,000 | X |
| AMERISOURCEBERGEN CORP | COM | 03073E-10-5 | 547 | 10,000 | X |
| AMERISOURCEBERGEN CORP | COM | 03073E-10-5 | 4,101 | 75,000 | X |
| BJ'S WHOLESALE CLUB INC | COM | 05548J-10-6 | 2,700 | 106,100 | X |
| BJ'S WHOLESALE CLUB INC | COM | 05548J-10-6 | 1,883 | 74,000 | X |
| BMC SOFTWARE INC | COM | 055921-10-0 | 2,933 | 150,000 | X |
| BMC SOFTWARE INC | COM | 055921-10-0 | 1,173 | 60,000 | X |
| BANK OF AMERICA | COM | 060505-10-4 | 810 | 10,000 | X |
| BANK OF AMERICA | COM | 060505-10-4 | 4,049 | 50,000 | X |
| BANK ONE CORP | COM | 06423A-10-3 | 1,090 | 20,000 | X |
| BANK ONE CORP | COM | 06423A-10-3 | 3,271 | 60,000 | X |
| BARNES AND NOBLE | COM | 067774-10-9 | 2,439 | 74,818 | X |
| BAXTER INTERNATIONAL INC | COM | 071813-10-9 | 3,707 | 120,000 | X |
| BOWATER INC | COM | 102183-10-0 | 3,586 | 82,200 | X |
| BRINKER INTL | COM | 109641-10-0 | 3,793 | 100,000 | X |
| BRISTOL MYERS SQUIBB | COM | 110122-10-8 | 3,017 | 124,500 | X |
| BRISTOL MYERS SQUIBB | COM | 110122-10-8 | 7,269 | 300,000 | X |
| CSX CORP | COM | 126408-10-3 | 2,693 | 88,900 | X |
| CSX CORP | COM | 126408-10-3 | 1,212 | 40,000 | X |
| CVS CORP | COM | 126650-10-0 | 2,171 | 61,500 | X |
| CVS CORP | COM | 126650-10-0 | 2,418 | 68,500 | X |
| CATERPILLAR INC -UK | COM | 149123-10-1 | 731 | 8,800 | X |
| CELESTICA INC | COM | 15101Q-10-8 | 1,640 | 100,000 | X |
| CELESTICA INC | COM | 15101Q-10-8 | 1,640 | 100,000 | X |
| CHEVRONTEXACO CORP | COM | 166764-10-0 | 8,778 | 100,000 | X |
| CINERGY CORP | COM | 172474-10-8 | 5,316 | 130,000 | X |
| CINERGY CORP | COM | 172474-10-8 | 5,115 | 125,100 | X |
| CINERGY CORP | COM | 172474-10-8 | 6,334 | 154,900 | X |
| CISCO SYSTEMS INC | COM | 17275R-10-2 | 2,970 | 126,000 | X |
| CISCO SYSTEMS INC | COM | 17275R-10-2 | 566 | 24,000 | X |
| CITIGROUP INC | COM | 172967-10-1 | 310 | 6,000 | X |

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2004

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FORM 13F

FILE NUMBER: 28 - 327

| NAME OF ISSUER | CLASS | CUSIP | FAIR MARKET VALUE (000) | SHARES | INVESTMENT DISCRETION | | |
|---------------------------|-------|-------------|-------------------------------|---------|-----------------------|--------|------------------|
| | | | | | SOLE | SHARED | SHARED OTHERS |
| CITIGROUP INC | COM | 172967-10-1 | 3,309 | 64,000 | | X | |
| CITIGROUP INC | COM | 172967-10-1 | 2,068 | 40,000 | | X | |
| COCA COLA ENTERPRISES | COM | 191219-10-4 | 2,557 | 105,800 | | X | |
| COCA COLA ENTERPRISES | COM | 191219-10-4 | 725 | 30,000 | | X | |
| COMCAST CORP-CL A | COM | 20030N-10-1 | 863 | 30,000 | | X | |
| COMCAST CORP NEW CL A SPL | COM | 20030N-20-0 | 1,671 | 60,000 | | X | |
| COMCAST CORP NEW CL A SPL | COM | 20030N-20-0 | 835 | 30,000 | | X | |
| CONSOLIDATED EDISON INC | COM | 209115-10-4 | 2,205 | 50,000 | | X | |

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| | | | | | | |
|-----------------------------|-----|-------------|--------|---------|--|---|
| CONSOLIDATED EDISON INC | COM | 209115-10-4 | 7,210 | 163,500 | | X |
| CONSOLIDATED EDISON INC | COM | 209115-10-4 | 4,410 | 100,000 | | X |
| COOPER CAMERON | COM | 216640-10-2 | 3,084 | 70,000 | | X |
| COOPER TIRE | COM | 216831-10-7 | 504 | 25,000 | | X |
| COOPER TIRE | COM | 216831-10-7 | 3,728 | 185,000 | | X |
| DPL INC | COM | 233293-10-9 | 5,695 | 303,755 | | X |
| DPL INC | COM | 233293-10-9 | 1,875 | 100,000 | | X |
| DTE ENERGY COMPANY | COM | 233331-10-7 | 6,173 | 150,000 | | X |
| DTE ENERGY COMPANY | COM | 233331-10-7 | 4,115 | 100,000 | | X |
| DTE ENERGY COMPANY | COM | 233331-10-7 | 4,103 | 99,700 | | X |
| DARDEN RESTAURANTS INC | COM | 237194-10-5 | 2,900 | 117,000 | | X |
| DARDEN RESTAURANTS INC | COM | 237194-10-5 | 496 | 20,000 | | X |
| DEAN FOODS CO | COM | 242370-10-4 | 4,175 | 125,000 | | X |
| DEVON ENERGY CORPORATION | COM | 25179M-10-3 | 2,907 | 50,000 | | X |
| DOMINION RESOURCES INC/VA | COM | 25746U-10-9 | 8,693 | 135,200 | | X |
| DOMINION RESOURCES INC/VA | COM | 25746U-10-9 | 2,572 | 40,000 | | X |
| ENSCO INTERNATIONAL INC | COM | 26874Q-10-0 | 1,972 | 70,000 | | X |
| ENERGY EAST CORPORATION | COM | 29266M-10-9 | 2,450 | 96,600 | | X |
| ENERGY EAST CORPORATION | COM | 29266M-10-9 | 10,507 | 414,300 | | X |
| ENERGY EAST CORPORATION | COM | 29266M-10-9 | 4,197 | 165,500 | | X |
| ENGELHARD CORP | COM | 292845-10-4 | 3,312 | 110,800 | | X |
| FPL GROUP | COM | 302571-10-4 | 8,022 | 120,000 | | X |
| FPL GROUP | COM | 302571-10-4 | 3,342 | 50,000 | | X |
| FANNIE MAE | COM | 313586-10-9 | 4,461 | 60,000 | | X |
| FIRST HEALTH GROUP CORP | COM | 320960-10-7 | 656 | 30,000 | | X |
| FIRST HEALTH GROUP CORP | COM | 320960-10-7 | 2,842 | 130,000 | | X |
| FIRST HEALTH GROUP CORP | COM | 320960-10-7 | 1,093 | 50,000 | | X |
| FIRSTENERGY CORP | COM | 337932-10-7 | 2,345 | 60,000 | | X |
| FIRSTENERGY CORP | COM | 337932-10-7 | 5,108 | 130,700 | | X |
| FIRSTENERGY CORP | COM | 337932-10-7 | 5,248 | 134,300 | | X |
| GENERAL ELECTRIC | COM | 369604-10-3 | 4,578 | 150,000 | | X |
| GENERAL ELECTRIC | COM | 369604-10-3 | 2,136 | 70,000 | | X |
| HARTFORD FINANCIAL SERVICES | COM | 416515-10-4 | 2,548 | 40,000 | | X |
| HEWLETT PACKARD | COM | 428236-10-3 | 2,855 | 125,000 | | X |
| HEWLETT PACKARD | COM | 428236-10-3 | 1,485 | 65,000 | | X |
| HOME DEPOT INC | COM | 437076-10-2 | 1,121 | 30,000 | | X |
| HOME DEPOT INC | COM | 437076-10-2 | 1,494 | 40,000 | | X |

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2004

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FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

| NAME OF ISSUER | CLASS | CUSIP | FAIR MARKET | | INVESTMENT DISCRETION | | SHARED OTHERS |
|------------------------------|-------|-------------|-------------|--------|-----------------------|--------|---------------|
| | | | VALUE (000) | SHARES | SOLE | SHARED | |
| HONEYWELL INTERNATIONAL INC | COM | 438516-10-6 | 2,433 | 71,878 | | | X |
| HONEYWELL INTERNATIONAL INC | COM | 438516-10-6 | 1,692 | 50,000 | | | X |
| INTEL CORP | COM | 458140-10-0 | 1,632 | 60,000 | | | X |
| INTEL CORP | COM | 458140-10-0 | 1,496 | 55,000 | | | X |
| INTERNATIONAL BUSINESS MACHI | COM | 459200-10-1 | 3,674 | 40,000 | | | X |
| IVAX CORP | COM | 465823-10-2 | 1,644 | 72,200 | | | X |

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| | | | | | |
|-----------------------------|-----|-------------|-------|---------|---|
| IVAX CORP | COM | 465823-10-2 | 2,304 | 101,200 | X |
| JP MORGAN CHASE & CO | COM | 46625H-10-0 | 839 | 20,000 | X |
| JP MORGAN CHASE & CO | COM | 46625H-10-0 | 2,517 | 60,000 | X |
| JP MORGAN CHASE & CO | COM | 46625H-10-0 | 1,678 | 40,000 | X |
| JOHNSON & JOHNSON | COM | 478160-10-4 | 3,550 | 70,000 | X |
| JOHNSON & JOHNSON | COM | 478160-10-4 | 1,014 | 20,000 | X |
| JONES APPAREL GROUP INC | COM | 480074-10-3 | 4,338 | 120,000 | X |
| KEYCORP | COM | 493267-10-8 | 2,272 | 75,000 | X |
| KEYSPAN CORP | COM | 49337W-10-0 | 2,247 | 58,800 | X |
| KEYSPAN CORP | COM | 49337W-10-0 | 4,510 | 118,000 | X |
| KEYSPAN CORP | COM | 49337W-10-0 | 5,351 | 140,000 | X |
| KRAFT FOODS | COM | 50075N-10-4 | 3,201 | 100,000 | X |
| LSI LOGIC CORP | COM | 502161-10-2 | 934 | 100,000 | X |
| LSI LOGIC CORP | COM | 502161-10-2 | 2,335 | 250,000 | X |
| L-3 COMMUNICATIONS HOLDINGS | COM | 502424-10-4 | 4,164 | 70,000 | X |
| LABORATORY CRP OF AMER HLDG | COM | 50540R-40-9 | 2,857 | 72,800 | X |
| LABORATORY CRP OF AMER HLDG | COM | 50540R-40-9 | 1,099 | 28,000 | X |
| LIZ CLAIBORNE INC | COM | 539320-10-1 | 3,669 | 100,000 | X |
| LIZ CLAIBORNE INC | COM | 539320-10-1 | 734 | 20,000 | X |
| LOCKHEED MARTIN AIR | COM | 539830-10-9 | 4,564 | 100,000 | X |
| LUCENT | COM | 549463-10-7 | 329 | 80,000 | X |
| LUCENT | COM | 549463-10-7 | 258 | 62,823 | X |
| LUCENT | COM | 549463-10-7 | 205 | 50,000 | X |
| MBNA CORP | COM | 55262L-10-0 | 1,717 | 62,157 | X |
| MBNA CORP | COM | 55262L-10-0 | 829 | 30,000 | X |
| MEMC ELECTRONIC MATERIAL | COM | 552715-10-4 | 1,830 | 200,000 | X |
| MEMC ELECTRONIC MATERIAL | COM | 552715-10-4 | 458 | 50,000 | X |
| MARCONI CORP ADR | COM | 56630M-10-1 | 277 | 11,742 | X |
| MCKESSON CORP | COM | 58155Q-10-3 | 2,257 | 75,000 | X |
| MCKESSON CORP | COM | 58155Q-10-3 | 2,431 | 80,800 | X |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U-10-2 | 4,420 | 130,000 | X |
| MEDIMMUNE INC | COM | 584699-10-2 | 2,937 | 127,250 | X |
| MERCK & CO | COM | 589331-10-7 | 1,546 | 35,000 | X |
| MERCK & CO | COM | 589331-10-7 | 442 | 10,000 | X |
| MERRILL LYNCH & CO | COM | 590188-10-8 | 3,276 | 55,000 | X |
| MICROSOFT CORP | COM | 594918-10-4 | 2,493 | 100,000 | X |
| MICROSOFT CORP | COM | 594918-10-4 | 1,994 | 80,000 | X |
| NATIONAL CITY CORP | COM | 635405-10-3 | 2,491 | 70,000 | X |
| NATIONAL CITY CORP | COM | 635405-10-3 | 6,714 | 188,700 | X |

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FORM 13F

FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

| NAME OF ISSUER | CLASS | CUSIP | FAIR MARKET | SHARES | INVESTMENT DISCRETION | | SHARED OTHERS |
|-----------------------|-------|-------------|----------------|---------|-----------------------|--------|------------------|
| | | | VALUE (000) | | SOLE | SHARED | |
| NATIONAL CITY CORP | COM | 635405-10-3 | 3,024 | 85,000 | | | X |
| NATIONAL-OILWELL | COM | 637071-10-1 | 1,603 | 56,700 | | | X |
| NATIONAL-OILWELL | COM | 637071-10-1 | 2,121 | 75,000 | | | X |
| NEWELL RUBBERMAID INC | COM | 651229-10-6 | 2,561 | 110,400 | | | X |

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| | | | | | |
|------------------------------|-----|-------------|--------|---------|---|
| NEWELL RUBBERMAID INC | COM | 651229-10-6 | 1,615 | 69,600 | X |
| NEWTEK BUSINESS SERVICES INC | COM | 652526-10-4 | 117 | 22,500 | X |
| NISOURCE INC | COM | 65473P-10-5 | 7,121 | 335,100 | X |
| NISOURCE INC | COM | 65473P-10-5 | 5,629 | 264,900 | X |
| NOKIA OXJ | COM | 654902-20-4 | 655 | 32,306 | X |
| NOKIA OXJ | COM | 654902-20-4 | 1,044 | 51,494 | X |
| NOKIA OXJ | COM | 654902-20-4 | 1,748 | 86,200 | X |
| NORFOLK SOUTHERN CORPORATION | COM | 655844-10-8 | 2,872 | 130,000 | X |
| NORFOLK SOUTHERN CORPORATION | COM | 655844-10-8 | 1,988 | 90,000 | X |
| NORTEL NETWORKS CORP | COM | 656568-10-2 | 1,475 | 248,255 | X |
| NORTEL NETWORKS CORP | COM | 656568-10-2 | 297 | 50,000 | X |
| NORTHROP GRUMMAN CORP | COM | 666807-10-2 | 4,114 | 41,800 | X |
| NSTAR | COM | 67019E-10-7 | 776 | 15,300 | X |
| NSTAR | COM | 67019E-10-7 | 9,104 | 179,500 | X |
| NSTAR | COM | 67019E-10-7 | 4,311 | 85,000 | X |
| OGE ENERGY CORP | COM | 670837-10-3 | 5,174 | 195,700 | X |
| OGE ENERGY CORP | COM | 670837-10-3 | 5,666 | 214,300 | X |
| OFFICE DEPOT INC | COM | 676220-10-6 | 1,846 | 98,100 | X |
| OFFICE DEPOT INC | COM | 676220-10-6 | 1,918 | 101,900 | X |
| ORACLE CORP | COM | 68389X-10-5 | 600 | 50,000 | X |
| ORACLE CORP | COM | 68389X-10-5 | 720 | 60,000 | X |
| ORACLE CORP | COM | 68389X-10-5 | 960 | 80,000 | X |
| PNC FINANCIAL | COM | 693475-10-5 | 1,663 | 30,000 | X |
| PNC FINANCIAL | COM | 693475-10-5 | 8,867 | 160,000 | X |
| PNC FINANCIAL | COM | 693475-10-5 | 2,771 | 50,000 | X |
| PPL CORPORATION | COM | 69351T-10-6 | 5,016 | 110,000 | X |
| PPL CORPORATION | COM | 69351T-10-6 | 4,104 | 90,000 | X |
| PEPCO HOLDINGS INC | COM | 713291-10-2 | 2,044 | 100,000 | X |
| PEPCO HOLDINGS INC | COM | 713291-10-2 | 6,696 | 327,600 | X |
| PEPCO HOLDINGS INC | COM | 713291-10-2 | 5,940 | 290,600 | X |
| PEPSI BOTTLING GROUP INC | COM | 713409-10-0 | 2,975 | 100,000 | X |
| PEPSI BOTTLING GROUP INC | COM | 713409-10-0 | 893 | 30,000 | X |
| PFIZER INC | COM | 717081-10-3 | 3,154 | 90,000 | X |
| PFIZER INC | COM | 717081-10-3 | 2,804 | 80,000 | X |
| PINNACLE WEST CAPITAL | COM | 723484-10-1 | 1,968 | 50,000 | X |
| PINNACLE WEST CAPITAL | COM | 723484-10-1 | 10,231 | 260,000 | X |
| PINNACLE WEST CAPITAL | COM | 723484-10-1 | 2,755 | 70,000 | X |
| PITNEY BOWES INC | COM | 724479-10-0 | 3,196 | 75,000 | X |
| PRIDE INTERNATIONAL INC | COM | 74153Q-10-2 | 1,877 | 110,000 | X |
| PRIDE INTERNATIONAL INC | COM | 74153Q-10-2 | 2,047 | 120,000 | X |
| PROGRESS ENERGY INC | COM | 743263-10-5 | 942 | 20,000 | X |

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FILE NUMBER: 28 - 327

| NAME OF ISSUER | CLASS | CUSIP | FAIR MARKET VALUE (000) | SHARES | INVESTMENT DISCRETION | | |
|---------------------|-------|-------------|-------------------------------|---------|-----------------------|--------|------------------|
| | | | | | SOLE | SHARED | SHARED OTHERS |
| PROGRESS ENERGY INC | COM | 743263-10-5 | 7,636 | 162,200 | | X | |
| PROGRESS ENERGY INC | COM | 743263-10-5 | 6,139 | 130,400 | | X | |

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| | | | | | |
|-----------------------------|-----|-------------|-------|---------|---|
| PUBLIC SVC ENTERPRISE GROUP | COM | 744573-10-6 | 4,698 | 100,000 | X |
| PUBLIC SVC ENTERPRISE GROUP | COM | 744573-10-6 | 2,349 | 50,000 | X |
| PUBLIC SVC ENTERPRISE GROUP | COM | 744573-10-6 | 9,396 | 200,000 | X |
| QUEST DIAGNOSTICS INC | COM | 74834L-10-0 | 4,141 | 50,000 | X |
| RAYTHEON COMPANY | COM | 755111-50-7 | 3,761 | 120,000 | X |
| RAYTHEON COMPANY | COM | 755111-50-7 | 627 | 20,000 | X |
| ROWAN COMPANIES INC | COM | 779382-10-0 | 2,109 | 100,000 | X |
| SBC COMMUNICATIONS INC | COM | 78387G-10-3 | 2,454 | 100,000 | X |
| SBC COMMUNICATIONS INC | COM | 78387G-10-3 | 5,153 | 210,000 | X |
| SBC COMMUNICATIONS INC | COM | 78387G-10-3 | 9,325 | 380,000 | X |
| SAFEWAY INC | COM | 786514-20-8 | 4,116 | 200,000 | X |
| SARA LEE CORP | COM | 803111-10-3 | 656 | 30,000 | X |
| SARA LEE CORP | COM | 803111-10-3 | 2,186 | 100,000 | X |
| SARA LEE CORP | COM | 803111-10-3 | 1,530 | 70,000 | X |
| SCANA CORP | COM | 80589M-10-2 | 2,676 | 75,700 | X |
| SCANA CORP | COM | 80589M-10-2 | 4,115 | 116,400 | X |
| SCANA CORP | COM | 80589M-10-2 | 7,349 | 207,900 | X |
| SOUTHERN CO | COM | 842587-10-7 | 2,105 | 69,000 | X |
| SOUTHERN CO | COM | 842587-10-7 | 6,680 | 219,000 | X |
| SOUTHERN CO | COM | 842587-10-7 | 3,416 | 112,000 | X |
| STAGE STORES | COM | 85254C-30-5 | 304 | 7,842 | X |
| STANLEY WORKS/THE | COM | 854616-10-9 | 4,268 | 100,000 | X |
| TAIWAN SEMICONDUCTOR | COM | 874039-10-0 | 2,088 | 200,000 | X |
| TEXTRON INC | COM | 883203-10-1 | 3,189 | 60,000 | X |
| TIME WARNER INC | COM | 887317-10-5 | 843 | 50,000 | X |
| TIME WARNER INC | COM | 887317-10-5 | 2,529 | 150,000 | X |
| TRAVELERS PROPERTY CASUALTY | COM | 89420G-10-9 | 690 | 40,259 | X |
| TRAVELERS PROPERTY CASUALTY | COM | 89420G-10-9 | 1,748 | 101,900 | X |
| TRAVELERS PROPERTY CASUALTY | COM | 89420G-10-9 | 2,021 | 117,841 | X |
| TYCO INTERNATIONAL | COM | 902124-10-6 | 3,438 | 120,000 | X |
| US BANCORP | COM | 902973-30-4 | 1,659 | 60,000 | X |
| US BANCORP | COM | 902973-30-4 | 829 | 30,000 | X |
| USI HOLDINGS CORP | COM | 90333H-10-1 | 5,565 | 374,028 | X |
| UNITED GLOBAL COM | COM | 913247-50-8 | 1,736 | 204,459 | X |
| VERIZON COMMUNICATIONS | COM | 92343V-10-4 | 914 | 25,000 | X |
| VERIZON COMMUNICATIONS | COM | 92343V-10-4 | 6,723 | 184,000 | X |
| VERIZON COMMUNICATIONS | COM | 92343V-10-4 | 7,856 | 215,000 | X |
| VIACOM INC-CL B | COM | 925524-30-8 | 3,921 | 100,000 | X |
| WACHOVIA CORP | COM | 929903-10-2 | 2,585 | 55,000 | X |
| WASTE MANAGEMENT INC | COM | 94106L-10-9 | 3,018 | 100,000 | X |
| WEIGHT WATCHERS INTL INC | COM | 948626-10-6 | 4,227 | 100,000 | X |
| WELLS FARGO & COMPANY | COM | 949746-10-1 | 3,400 | 60,000 | X |
| WESTERN DIGITAL CORP | COM | 958102-10-5 | 2,246 | 200,000 | X |

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2004

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FORM 13F

FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

| NAME OF ISSUER | CLASS | CUSIP | FAIR MARKET | | INVESTMENT DISCRETION | | SHARED OTHERS |
|----------------|-------|-------|-------------|--------|-----------------------|--------|---------------|
| | | | VALUE (000) | SHARES | SOLE | SHARED | |
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |

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| | | | | | |
|-----------------------|-----|-------------|---------|---------|---|
| WESTERN DIGITAL CORP | COM | 958102-10-5 | 1,123 | 100,000 | X |
| WILMINGTON TRUST CORP | COM | 971807-10-2 | 2,332 | 62,400 | X |
| WILMINGTON TRUST CORP | COM | 971807-10-2 | 4,492 | 120,200 | X |
| WILMINGTON TRUST CORP | COM | 971807-10-2 | 3,845 | 102,900 | X |
| WYETH US | COM | 983024-10-0 | 3,192 | 85,000 | X |
| WYETH US | COM | 983024-10-0 | 1,314 | 35,000 | X |
| XCEL ENERGY INC | COM | 98389B-10-0 | 3,562 | 200,000 | X |
| XCEL ENERGY INC | COM | 98389B-10-0 | 5,658 | 317,700 | X |
| ZIMMER HOLDINGS INC | COM | 98956P-10-2 | 299 | 4,050 | X |
| | | | ----- | | |
| | | | 771,293 | | |
| | | | ===== | | |