

NADER TAVAKOLI
Form SC 13G/A
February 17, 2004

Table of Contents

OMB APPROVAL
OMB Number: 3235-0145
Expires: December 31, 2005
Estimated average burden hours per response...11

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

SCHEDULE 13G/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO
 RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
 PURSUANT TO RULE 13d-2(b)

Under the Securities Exchange Act of 1934
 (Amendment No. 1)*

CONSTAR INTERNATIONAL, INC.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

21036U107

(Cusip Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act

(however, see the notes).

Table of Contents

13G/A

CUSIP No. 21036U107

Page 2 out of 8

1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):
Mariel Capital Management, L.L.C.

2. Check the Appropriate Box if a Member of a Group:*

(a)

(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
Delaware

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
966,472

6. Shared Voting Power:
0

7. Sole Dispositive Power:
966,472

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
966,472

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:*

11.

Edgar Filing: NADER TAVAKOLI - Form SC 13G/A

Percent of Class Represented by Amount in Row (9):
7.8%**

12. Type of Reporting Person:*
CO

*SEE INSTRUCTIONS BEFORE FILLING OUT
**SEE ITEM 4(b).

Table of Contents

13G/A

CUSIP No. 21036U107

Page 3 out of 8

1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):
Nader Tavakoli

2. Check the Appropriate Box if a Member of a Group:*

(a)

(b)

3. SEC Use Only:

4. Citizenship or Place of Organization:
U.S. Citizen

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power:
1,070,150

6. Shared Voting Power:
0

7. Sole Dispositive Power:
1,070,150

8. Shared Dispositive Power:
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
1,070,150

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:*

11.

Edgar Filing: NADER TAVAKOLI - Form SC 13G/A

Percent of Class Represented by Amount in Row (9):
8.6%**

12. Type of Reporting Person:
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT
**SEE ITEM 4(b).

TABLE OF CONTENTS

Item 1(b) Address of Issuer's Principal Executive Offices.

Item 2(a) Name of Person Filing.

Item 2(b) Address of Principal Business Office, or, if none, Residence.

Item 2(c) Citizenship or Place of Organization.

Item 2(d) Title of Class of Securities.

Item 2(e) CUSIP Number.

Item 3 Reporting Person.

Item 4 Ownership.

Item 5 Ownership of Five Percent or Less of a Class.

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported
On by the Parent Holding Company.

Item 8 Identification and Classification of Members of the Group.

Item 9 Notice of Dissolution of Group.

Item 10 Certification.

SIGNATURE

Joint Filing Agreement

Table of Contents

AMENDMENT 1 TO SCHEDULE 13G

This Amendment 1 to Schedule 13G (the "Schedule 13G") is being filed on behalf of Mariel Capital Management, L.L.C., a Delaware limited liability company ("Mariel"), and Mr. Nader Tavakoli the principal of Mariel, relating to shares of common stock of Constar International, Inc., a Delaware corporation (the "Issuer"). The initial Schedule 13G was filed on behalf of EagleRock Capital Management, L.L.C., a Delaware limited liability company, and Mr. Nader Tavakoli the principal of EagleRock Capital Management, L.L.C.

This Schedule 13G relates to shares of Common Stock of the Issuer purchased by Mr. Nader Tavakoli and purchased by Mariel for the account of EagleRock Master Fund, a Delaware general partnership ("EagleRock Master Fund"), of which Mariel is the agent and attorney-in-fact. EagleRock Master Fund holds the shares of Common Stock of the Issuer for the account of EagleRock Capital Partners, L.P. and EagleRock Capital Partners (QP), L.P., both Delaware limited partnerships.

Item 1(a) Name of Issuer.

Constar International, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices.

One Crown Way
Philadelphia, PA 19154

Item 2(a) Name of Person Filing.

Mariel Capital Management, L.L.C. ("Mariel") and Nader Tavakoli.

Item 2(b) Address of Principal Business Office, or, if none, Residence.

551 Fifth Avenue, 34th Floor
New York, New York 10176

Item 2(c) Citizenship or Place of Organization.

Mariel is a limited liability company organized under the laws of the State of Delaware. Nader Tavakoli is the principal of Mariel and is a United States citizen.

Item 2(d) Title of Class of Securities.

Common Stock, par value \$.01 per share (the "Common Stock").

Item 2(e) CUSIP Number.

21036U107

Table of Contents

Item 3 Reporting Person.

Inapplicable.

Item 4 Ownership.

- (a) Mariel is the beneficial owner of 966,742 shares of Common Stock and Mr. Tavakoli is the beneficial owner of 1,070,150 shares of Common Stock.
- (b) Mariel is the beneficial owner of 7.8% and Mr. Tavakoli is the beneficial owner of 8.6% of the outstanding shares of Common Stock. This percentage is determined by dividing the number of shares beneficially held by 12,381,741, the number of shares of Common Stock issued and outstanding as of November 14, 2003, as reported in the Issuer's quarterly report on Form 10-Q filed November 14, 2003.
- (c) Mariel, as the agent and attorney-in-fact of EagleRock Master Fund, has the sole power to vote and dispose of the 966,742 shares of Common Stock held by EagleRock Master Fund. As the principal of Mariel, Mr. Tavakoli may direct the vote and disposition of the 966,742 shares of Common Stock held by EagleRock Master Fund and 103,678 shares of Common Stock held by himself, individually.

Item 5 Ownership of Five Percent or Less of a Class.

Inapplicable.

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding Company.

Inapplicable.

Item 8 Identification and Classification of Members of the Group.

Inapplicable.

Item 9 Notice of Dissolution of Group.

Inapplicable.

Item 10 Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the

Table of Contents

effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibits Exhibit 1

Joint Filing Agreement dated February 13, 2004 between Mariel and Nader Tavakoli.

Table of Contents

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2004

Mariel Capital Management, L.L.C.

By: /s/ Nader Tavakoli
NADER TAVAKOLI, Managing
Member

/s/ Nader Tavakoli
Nader Tavakoli