

Studer Jacqueline
Form 4
February 20, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Studer Jacqueline

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
CVP, Gen. Counsel & Secretary

(Last) (First) (Middle)
ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/15/2019

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 02/15/2019 | | M | 2,866 A \$ 79.54 | 8,648 | D | |
| Common Stock | 02/15/2019 | | S | 2,866 D \$ 207.5352 (1) | 5,762 | D | |
| Common Stock | 02/15/2019 | | M | 100 A \$ 79.54 | 5,862 | D | |
| Common Stock | 02/15/2019 | | S | 100 D \$ 207.8 | 5,762 | D | |
| Common Stock | 02/15/2019 | | M | 4,700 A \$ 67.85 | 10,462 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------------------|-------|---|
| Common Stock | 02/15/2019 | S | 4,700 | D | \$ 208.5389 (2) | 5,762 | D |
| Common Stock | 02/15/2019 | M | 1 | A | \$ 67.85 | 5,763 | D |
| Common Stock | 02/15/2019 | S | 1 | D | \$ 208.9 | 5,762 | D |
| Common Stock | 02/15/2019 | M | 2,219 | A | \$ 141.6 | 7,981 | D |
| Common Stock | 02/15/2019 | S | 2,219 | D | \$ 208.9523 (3) | 5,762 | D |
| Common Stock | 02/15/2019 | M | 1,714 | A | \$ 178.26 | 7,476 | D |
| Common Stock | 02/15/2019 | S | 1,714 | D | \$ 209.1794 (4) | 5,762 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right-to-buy) | \$ 79.54 | 02/15/2019 | | M | 2,866 | (5) | 02/13/2025 | Common Stock | 2,866 |
| Incentive Stock Option (right-to-buy) | \$ 79.54 | 02/15/2019 | | M | 100 | (6) | 02/13/2025 | Common Stock | 100 |
| | \$ 67.85 | 02/15/2019 | | M | 4,700 | (7) | 02/13/2026 | | 4,700 |

| | | | | | | | | |
|---|-----------|------------|---|-------|------------|------------|-----------------|-------|
| Non-Qualified Stock Option (right-to-buy) | | | | | | | Common Stock | |
| Incentive Stock Option (right-to-buy) | \$ 67.85 | 02/15/2019 | M | 1 | <u>(7)</u> | 02/13/2026 | Common Stock | 1 |
| Non-Qualified Stock Option (right-to-buy) | \$ 141.6 | 02/15/2019 | M | 2,219 | <u>(8)</u> | 02/13/2027 | Common Stock | 2,219 |
| Non-Qualified Stock Option (right-to-buy) | \$ 178.26 | 02/15/2019 | M | 1,714 | <u>(9)</u> | 02/13/2028 | Common Stock | 1,714 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Studer Jacqueline ONE IDEXX DRIVE WESTBROOK, ME 04092 | | | CVP, Gen. Counsel & Secretary | |

Signatures

/s/ Lily J. Lu, Attorney-in-Fact for Jacqueline L. Studer 02/20/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average sales price of the shares sold ranging from a low of \$207.08 to a high of \$208.76 per share. The undersigned undertakes, upon request by the Commission staff, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
 - (2) Represents the weighted average sales price of the shares sold ranging from a low of \$207.81 to a high of \$208.90 per share. The undersigned undertakes, upon request by the Commission staff, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
 - (3) Represents the weighted average sales price of the shares sold ranging from a low of \$208.91 to a high of \$209.09 per share. The undersigned undertakes, upon request by the Commission staff, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
 - (4) Represents the weighted average sales price of the shares sold ranging from a low of \$209.10 to a high of \$209.37 per share. The undersigned undertakes, upon request by the Commission staff, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
 - (5) Grant of option to buy 7,165 shares of IDEXX Laboratories, Inc. common stock that vests and is exercisable in five annual installments beginning on February 14, 2016, without giving effect to the 2-for-1 stock split of IDEXX Laboratories, Inc. common stock that occurred on June 15, 2015 (the "Stock Split"). The number of derivative securities reported as beneficially owned with respect to this option and its exercise price were adjusted to reflect the Stock Split.
 - (6) Grant of option to buy 3,140 shares of Issuer common stock that vests and is exercisable in five annual installments beginning on February 14, 2016, without giving effect to Stock Split. The number of derivative securities reported as beneficially owned with respect

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to this option and its exercise price were adjusted to reflect the Stock Split.

- (7) Grant of option to buy shares of Issuer common stock exercisable in five annual installments beginning February 14, 2017.
- (8) Grant of option to buy shares of Issuer common stock exercisable in five annual installments beginning February 14, 2018.
- (9) Grant of option to buy shares of Issuer common stock exercisable in five annual installments beginning February 14, 2019.
- (10) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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