

DEADY CONAN R
Form 4
May 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEADY CONAN R

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2005

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Corp General Counsel

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/03/2005		M		8,000 A \$ 17.6875	D	
Common Stock	05/03/2005		S		8,000 D \$ 58.0539	D	
Common Stock	05/04/2005		M		1,500 A \$ 22.6875	D	
Common Stock	05/04/2005		M		3,000 A \$ 17.6875	D	
Common Stock	05/04/2005		S		3,000 D \$ 57.6	D	(4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 17.6875	05/04/2005		M	3,000	<u>(1)</u> 02/04/2010	Common Stock	3,000
Incentive Stock Option (right to buy)	\$ 22.6875	05/04/2005		M	1,500	<u>(2)</u> 02/07/2011	Common Stock	1,500
Non-Qualified Stock Option (right to buy)	\$ 17.6875	05/03/2005		M	8,000	<u>(3)</u> 02/04/2010	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEADY CONAN R ONE IDEXX DRIVE WESTBROOK, ME 04092			Corp General Counsel	

Signatures

Conan R. Deady 05/05/2005
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant of option to buy shares of Common Stock exercisable as to 673 shares on 2/4/03, 1,911 shares on 2/4/04 and 3,000 shares on 2/4/05.
- (2) Grant of option to buy shares of Common Stock exercisable as to 2,068 shares on 2/7/05 and 4,000 shares on 2/7/06.
- (3) Grant of option to buy shares of Common Stock exercisable as to 3,000 shares on 2/4/01, 2/4/02, 2,327 shares on 2/4/03, and 1,089 shares on 2/4/04.
- (4) Includes 45 shares of common stock acquired pursuant to the IDEXX Laboratories, Inc. Employee Stock Purchase Plan on December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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