



Item 1.01. Entry into a Material Definitive Agreement.

On September 18, 2014, PAR Technology Corporation (the "Company") and its wholly-owned subsidiary, ParTech, Inc. ("ParTech"), entered into and closed a definitive agreement with Brink Software Inc. ("Brink") and all the shareholders of Brink pursuant to which ParTech has agreed to purchase the equity interest of Brink in a two-step closing. The purchase price for the shares will be \$10 million in cash, which shall be payable over a period of 3 years. In addition there is a contingent purchase price with a maximum payment of \$7 million through 2018, based upon the achievement of certain financial targets. The agreement provides for a portion of the purchase price to be delivered into escrow if one or more claims arise within the first twelve months of the transaction. Such escrow will serve as a source of payment for any indemnification obligations that may arise.

Brink Software, Inc. is a developer of cloud based point of sale software for restaurant management.

Item 9.01. Financial Statements and Exhibits.

99.1 Press Release dated September 19, 2014

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EXHIBIT INDEX

Exhibit Number Description

99.1 Press Release dated September 19, 2014

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAR TECHNOLOGY CORPORATION  
(Registrant)

Date: September 19, 2014 /s/Steven M. Malone  
Steven M. Malone  
VP, Controller and Chief Accounting Officer

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