

NEW PEOPLES BANKSHARES INC
 Form 4
 October 23, 2015

**FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
 See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
 SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITE B SCOTT

(Last) (First) (Middle)

**NEW PEOPLES BANKSHARES,
 INC., 67 COMMERCE DRIVE**

(Street)

HONAKER, VA 24260

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
 Symbol
**NEW PEOPLES BANKSHARES
 INC [NWPP]**

3. Date of Earliest Transaction
 (Month/Day/Year)
10/22/2015

4. If Amendment, Date Original
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify
 below)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	10/22/2015		M		\$ 206,990	A	1,756,843 D
Common Stock	10/22/2015		M		\$ 19,160	A	172,160 I By Spouse
Common Stock	10/22/2015		M		\$ 1,056	A	9,056 I As Trustee for Child
Common Stock							2,061,666 I By SBTB, L.P.
Common Stock							874,842 I By Sky Investments,

LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Common Stock Warrant	\$ 1.75	10/22/2015		M	206,990	12/20/2012	12/20/2017	Common Stock	206,990
Common Stock Warrant	\$ 1.75	10/22/2015		M	19,160	12/20/2012	12/20/2017	Common Stock	19,160
Common Stock Warrant	\$ 1.75	10/22/2015		M	1,056	12/20/2012	12/20/2017	Common Stock	1,056

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WHITE B SCOTT
NEW PEOPLES BANKSHARES, INC.
67 COMMERCE DRIVE
HONAKER, VA 24260

X X

Signatures

/s/ C. Todd Asbury, as Attorney-in-Fact for B. Scott White

10/23/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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