



Item 1.01. Entry into a Material Definitive Agreement.

Effective December 6, 2010, we entered into a Second Amended and Restated Ownership Limitation Waiver Agreement (Vornado) with Vornado Realty L.P., which we refer to as Vornado. The Second Amended and Restated Ownership Limitation Waiver Agreement (Vornado) replaces in its entirety the Amended and Restated Ownership Limitation Waiver Agreement (Vornado), as amended, and increases the number of our common shares that Vornado may acquire to 21,351,461, which is approximately 15.29% of our outstanding common shares (assuming redemption of our outstanding operating partnership units) and is the same percentage of our outstanding common shares (assuming redemption of our outstanding operating partnership units) that Vornado was permitted to own when it acquired an additional 8,000,000 of our common shares in November 2008. As a result, Vornado may acquire an additional 2,882,492 of our common shares.

The foregoing description of the Second Amended and Restated Ownership Limitation Waiver Agreement (Vornado) is qualified in its entirety by the Second Amended and Restated Ownership Limitation Waiver Agreement (Vornado) attached as Exhibit 10.1 to this Current Report on Form 8-K and incorporated herein by reference.

On November 24, 2010, we announced that we entered into ownership limitation waiver agreements with BlackRock, Inc. and Cohen & Steers Capital Management, Inc. allowing each to own up to 11.8% of our outstanding common shares (assuming redemption of our outstanding operating partnership units).

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

10.1 Second Amended and Restated Ownership Limitation Waiver Agreement (Vornado)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Lexington Realty Trust

Date: December 6, 2010  
T. Wilson Eglin  
Chief Executive Officer

By: /s/ T. Wilson Eglin

Exhibit Index

- 10.1 Second Amended and Restated Ownership Limitation Waiver Agreement (Vornado)