KARTSOTIS TOM Form SC 13G/A January 22, 2004

> United States Securities and Exchange Commission Washington D.C. 20549

> > Schedule 13G

Under the Securities Exchange Act of 1934

(Amendment No. 11)

FOSSIL, INC. (Name of Issuer)

Common Stock, Par Value \$.01 (Title of Class of Securities)

> 349882100 (CUSIP Number)

December 31, 2003 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b) [] Rule 13d-1(c) [X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section but shall be subject to all other provisions of the Act (however, see the Notes).

Cus	ip No. 349882100	Page 2 of 4
1	Names of Reporting Persons I.R.S. Identification Nos. of Above Person (entities only)	
	Tom Kartsotis	
2	Check the Appropriate Box if a Member of A Group (See Instructions) (a) [] (b) []	
2		

3 SEC Use Only

4 Citizenship or Place of Organization							
United States of America							
Number of		5	Sole Voting Power 10,469,816(1)				
Shares		6	Shared Voting Power				
Beneficially			0				
Owned by		7	Sole Dispositive Power 10,469,816(1)				
Each Reporting		 8	Shared Dispositive Power				
Person With			0				
9 Aggregate Amount Beneficially Owned by Each Reporting Person							
10,469,816(1)							
10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares*							
[X]	[X]						
11 Percent of	11 Percent of Class Represented by Amount in Row (9)						
22.5%(2)							
12 Type of Re	porting Person*						
IN							
* SEE INSTRUCTIONS BEFORE FILLING OUT!							
Cusip No. 349882100				Page 3 of 4			
Item 1(a)	Name of Issuer: Fossil, Inc.						
Item 1(b)	Address of Issuer 2280 N. Greenvill Richardson, Texas	e A					
Item 2(a)	Name of Person Fi	lin	g: Tom Kartsotis				
Item 2(b) Address of Princip 2280 N. Greenville Richardson, Texas		e A					
Item 2(c)	Citizenship: Uni	ted	States of America				
Item 2(d)	Title of Class of	Se	curities: Common Stock, par	value \$.01			
Item 2(e)	CUSIP No.: 34988	210	0				
Item 3	Not Applicable						

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- Item 4 Ownership.
 - (a) Amount Beneficially Owned:
 - 12,278,190(3)
 - (b) Percent of Class:
 - 26.3%(2)
 - (c) Number of Shares as to Which the Person Has:
 - (i) sole power to vote or to direct the vote: 12,278,190(3)
 - (ii) shared power to vote or to direct the vote: 0
 - (iii) sole power to dispose or to direct the disposition of: 12,278,190(3)
 - (iv) shared power to dispose or to direct the disposition of: 0

Item 5 Ownership of Five Percent or less of a Class.

Not Applicable

- (1) Includes 3,660,006 shares in grantor retained annuity trusts.
- (2) Based on 46,625,401 shares issued and outstanding as of December 31, 2003.
- (3) Includes 1,786,387 shares owned by Lynne Kartsotis, wife of Tom Kartsotis, as to which Mr. Kartsotis disclaims beneficial ownership, and 21,987 shares owned by Mr. Kartsotis as custodian for Annie Grace Kartsotis, a minor.

Cusip No. 349882100

Page 4 of 4

Item 6 Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Reported on by the Parent Holding Company.

Not Applicable

Item 8 Identification and Classification of Members of the Group.

Not Applicable

Item 9 Notice of Dissolution of Group.

Not Applicable

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Item 10 Certification.

Not Applicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 22, 2004.

Signature: /s/ Tom Kartsotis