

Edgar Filing: BANCROFT FUND LTD - Form N-PX

BANCROFT FUND LTD
Form N-PX
July 15, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-02151

BANCROFT FUND LTD.

(Exact name of registrant as specified in charter)

65 Madison Avenue, Morristown, New Jersey 07960-7308

(Address of principal executive offices) (Zip code)

Thomas H. Dinsmore
Bancroft Fund Ltd.
65 Madison Avenue
Morristown, New Jersey 07960-7308
(Name and address of agent for service)

Copy to:
Steven B. King, Esq.
Ballard Spahr Andrews & Ingersoll, LLP
1735 Market Street, 51st Floor
Philadelphia, PA 19103-7599

Registrant's telephone number, including area code: 973-631-1177

Date of fiscal year end: October 31, 2009

Date of reporting period: June 30, 2009

Item 1. Proxy Voting Record

Issuer: Fifth Third Bancorp
Ticker symbol: FITB
CUSIP: 316773209
Meeting date: 04/21/2009

Matter Voted On	Proposed By	Voted (Yes or No)	Vote Cast	For/ Against Mgmt.
2. To Amend Article Fourth, Section (A) (2) (D) of The Second Amended Articles of Incorporation, As Amended, To	Management	YES	FOR	FOR

Edgar Filing: BANCROFT FUND LTD - Form N-PX

Revise The Terms of the Authorized,
Unissued Shares of Preferred Stock,
Without Par Value.

=====
Issuer: XL Capital
Ticker symbol: XL
CUSIP: G98255105
Meeting date: 04/24/2009

(Abstained because we no longer owned the security as of the meeting date)

Matter Voted On	Proposed By	Voted (Yes or No)	Vote Cast	For/ Against Mgmt.
1-01. Election of Director: Dale R. Comey	Management	YES	ABSTAIN	N/A
1-02. Election of Director: Robert R. Glauber	Management	YES	ABSTAIN	N/A
1-03. Election of Director: G. Thompson Hutton	Management	YES	ABSTAIN	N/A
2 To approve the amendment and restatement of the Company's 1991 Performance Incentive Program	Management	YES	ABSTAIN	N/A
3 To approve the amendment and restatement of the Company's Directors Stock & Option Plan	Management	YES	ABSTAIN	N/A
4 Ratification of the appointment of independent auditors for 2009	Management	YES	ABSTAIN	N/A

=====
SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Bancroft Fund Ltd.
By /s/Thomas H. Dinsmore
Thomas H. Dinsmore
Principal Executive Officer
Date: July 15, 2009