

SOUTHWESTERN ENERGY CO

Form 4

June 05, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD ROBERT L

(Last) (First) (Middle)

**SUITE 125, 2350 N. SAM
HOUSTON PARKWAY EAST**

(Street)

HOUSTON, TX 77032

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**SOUTHWESTERN ENERGY CO
[SWN]**

3. Date of Earliest Transaction
(Month/Day/Year)
06/03/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/03/2008		M		64,000	A	\$ 1.22	211,900 ⁽¹⁾	D
Common Stock	06/03/2008		S		600	D	\$ 45.26	211,300	D
Common Stock	06/03/2008		S		1,500	D	\$ 45.28	209,800	D
Common Stock	06/03/2008		S		600	D	\$ 45.29	209,200	D
Common Stock	06/03/2008		S		3,000	D	\$ 45.3	206,200	D

Edgar Filing: SOUTHWESTERN ENERGY CO - Form 4

Common Stock	06/03/2008	S	900	D	\$ 45.31	205,300	D
Common Stock	06/03/2008	S	1,100	D	\$ 45.32	204,200	D
Common Stock	06/03/2008	S	200	D	\$ 45.33	204,000	D
Common Stock	06/03/2008	S	1,600	D	\$ 45.34	202,400	D
Common Stock	06/03/2008	S	5,300	D	\$ 45.35	197,100	D
Common Stock	06/03/2008	S	1,544	D	\$ 45.36	195,556	D
Common Stock	06/03/2008	S	2,056	D	\$ 45.37	193,500	D
Common Stock	06/03/2008	S	900	D	\$ 45.38	192,600	D
Common Stock	06/03/2008	S	2,563	D	\$ 45.4	190,037	D
Common Stock	06/03/2008	S	500	D	\$ 45.41	189,537	D
Common Stock	06/03/2008	S	400	D	\$ 45.42	189,137	D
Common Stock	06/03/2008	S	1,700	D	\$ 45.43	187,437	D
Common Stock	06/03/2008	S	100	D	\$ 45.45	187,337	D
Common Stock	06/03/2008	S	1,000	D	\$ 45.46	186,337	D
Common Stock	06/03/2008	S	200	D	\$ 45.48	186,137	D
Common Stock	06/03/2008	S	12,220	D	\$ 45.5	173,917	D
Common Stock	06/03/2008	S	2,300	D	\$ 45.505	171,617	D
Common Stock	06/03/2008	S	1,870	D	\$ 45.51	169,747	D
Common Stock	06/03/2008	S	200	D	\$ 45.515	169,547	D
Common Stock	06/03/2008	S	1,700	D	\$ 45.52	167,847	D
	06/03/2008	S	300	D	\$ 45.53	167,547	D

Edgar Filing: SOUTHWESTERN ENERGY CO - Form 4

Common
Stock

Common Stock	06/03/2008	S	100	D	\$ 45.54	167,447	D
-----------------	------------	---	-----	---	----------	---------	---

Common Stock	06/03/2008	S	200	D	\$ 45.55	167,247	D
-----------------	------------	---	-----	---	----------	---------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 1.22	06/03/2008		M		64,000		12/31/2001	12/31/2010	Common Stock	64,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HOWARD ROBERT L
SUITE 125
2350 N. SAM HOUSTON PARKWAY EAST
HOUSTON, TX 77032

X

Signatures

/s/ Melissa D. McCarty, Attorney-in-fact for Robert L.
Howard

06/05/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 25, 2008, the common stock of Southwestern Energy Company split 2-for-1, resulting in an increase of 73,950 shares of common stock directly held by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.