

SIMON PROPERTY GROUP INC /DE/
 Form 4
 May 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 YORK M DENISE DEBARTOLO

2. Issuer Name and Ticker or Trading Symbol
 SIMON PROPERTY GROUP INC /DE/ [SPG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/03/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

7620 MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

YOUNGSTOWN, OH 44512

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/03/2005		M		75,000	A	75,000
Common Stock	05/03/2005		S		200	D	\$ 66.07 74,800
Common Stock	05/03/2005		S		8,978	D	\$ 66.04 65,822
Common Stock	05/03/2005		S		6,605	D	\$ 66.03 59,217
Common Stock	05/03/2005		S		10,795	D	\$ 66.02 48,422

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Common Stock	05/03/2005	S	9,248	D	\$ 66.01	39,174	D
Common Stock	05/03/2005	S	4,674	D	\$ 66.06	34,500	D
Common Stock	05/03/2005	S	1,200	D	\$ 66.1	33,300	D
Common Stock	05/03/2005	S	20,500	D	\$ 66	12,800	D
Common Stock	05/03/2005	S	3,200	D	\$ 66.05	9,600	D
Common Stock	05/03/2005	S	500	D	\$ 66.09	9,100	D
Common Stock	05/03/2005	S	900	D	\$ 66.19	8,200	D
Common Stock	05/03/2005	S	2,282	D	\$ 66.15	5,918	D
Common Stock	05/03/2005	S	1,388	D	\$ 66.14	4,530	D
Common Stock	05/03/2005	S	1,792	D	\$ 66.16	2,738	D
Common Stock	05/03/2005	S	1,738	D	\$ 66.17	1,000	D
Common Stock	05/03/2005	S	1,000	D	\$ 66.18	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A)	(D)	

Simon Property Group, Inc. ("SPG Units")	(2)	05/03/2005	C	75,000	08/10/1996	(3)	Common Stock	75,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YORK M DENISE DEBARTOLO 7620 MARKET STREET YOUNGSTOWN, OH 44512	X			

Signatures

M. Denise DeBartolo York, and her attorney-in-fact, Shelly Doran	05/04/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person elected to exchange 75,000 units of limited partnership interest ("Units") of Simon Property Group, L.P., of which the issuer is the general partner. Units may be exchanged for an equal number of shares of issuer's common stock, or cash, as selected by the issuer. Common stock was issued for the exchanged Units. The closing price of a share of common stock on May 3, 2005 as reported by the New York Stock Exchange was \$66.08.
- (1) The reporting person elected to exchange 75,000 units of limited partnership interest ("Units") of Simon Property Group, L.P., of which the issuer is the general partner. Units may be exchanged for an equal number of shares of issuer's common stock, or cash, as selected by the issuer. Common stock was issued for the exchanged Units. The closing price of a share of common stock on May 3, 2005 as reported by the New York Stock Exchange was \$66.08.
 - (2) 1:1
 - (3) None

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.