

SOUTHWESTERN ENERGY CO

Form 4

March 14, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KERLEY GREGORY D

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHWESTERN ENERGY CO
[SWN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2350 N. SAM HOUSTON PKWY
EAST, SUITE 125

3. Date of Earliest Transaction
(Month/Day/Year)
03/13/2008

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Executive Vice President & CFO

(Street)
HOUSTON, TX 77032

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/13/2008		S		200	D	\$ 67.42 799,219
Common Stock	03/13/2008		S		100	D	\$ 67.43 799,119
Common Stock	03/13/2008		S		600	D	\$ 67.46 798,519
Common Stock	03/13/2008		S		400	D	\$ 67.49 798,119
Common Stock	03/13/2008		S		400	D	\$ 67.5 797,719

Edgar Filing: SOUTHWESTERN ENERGY CO - Form 4

Common Stock	03/13/2008	S	1,500	D	\$ 67.51	796,219	D	
Common Stock	03/13/2008	S	1,100	D	\$ 67.52	795,119	D	
Common Stock	03/13/2008	S	200	D	\$ 67.53	794,919	D	
Common Stock	03/13/2008	S	1,400	D	\$ 67.54	793,519	D	
Common Stock	03/13/2008	S	1,800	D	\$ 67.55	791,719	D	
Common Stock	03/13/2008	S	1,500	D	\$ 67.56	790,219	D	
Common Stock	03/13/2008	S	2,100	D	\$ 67.57	788,119	D	
Common Stock	03/13/2008	S	1,600	D	\$ 67.58	786,519	D	
Common Stock	03/13/2008	S	2,404	D	\$ 67.59	784,115	D	
Common Stock	03/13/2008	S	2,100	D	\$ 67.6	782,015	D	
Common Stock	03/13/2008	S	2,515	D	\$ 67.61	779,500	D	
Common Stock	03/13/2008	S	2,900	D	\$ 67.62	776,600	D	
Common Stock	03/13/2008	S	1,500	D	\$ 67.63	775,100	D	
Common Stock	03/13/2008	S	5,100	D	\$ 67.64	770,000	D	
Common Stock	03/13/2008	S	6,400	D	\$ 67.65	763,600	D	
Common Stock	03/13/2008	S	6,300	D	\$ 67.66	757,300	D	
Common Stock	03/13/2008	S	6,000	D	\$ 67.67	751,300	D	
Common Stock	03/13/2008	S	2,258	D	\$ 67.68	749,042	D	
Common Stock	03/14/2008	J ⁽¹⁾	25.7652	A	\$ 59.326	12,437.2461	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KERLEY GREGORY D
2350 N. SAM HOUSTON PKWY EAST
SUITE 125
HOUSTON, TX 77032

Executive Vice President & CFO

Signatures

Melissa D. McCarty, Attorney-in-Fact for Gregory D.
Kerley

03/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Purchased through the Company's 401(k) plan from December 12, 2007, through February 29, 2008. The information in this report is based on a plan statement dated March 12, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.