

BIG LOTS INC  
Form 11-K  
June 27, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2016

or

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the Transition Period From \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 33-19309

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

BIG LOTS SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

BIG LOTS, INC.  
300 Phillipi Road  
P.O. Box 28512  
Columbus, Ohio 43228-0512  
(614) 278-6800

---

Big Lots Savings Plan

Financial Statements as of and for the  
Years Ended December 31, 2016 and 2015,  
Supplemental Schedules as of or for the year ended December 31, 2016, and  
Report of Independent Registered Public Accounting Firm

---

Big Lots Savings Plan

INDEX

	Page
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	

FINANCIAL  
STATEMENTS:

Statements of Net Assets Available for Benefits	<u>2</u>
as of December 31, 2016 and 2015	
Statements of Changes in Net Assets Available for Benefits	<u>3</u>
for the Years Ended December 31, 2016 and 2015	
Notes to Financial Statements	<u>4</u>

SUPPLEMENTAL  
SCHEDULES

* : Form 5500, Schedule H, line 4a - Schedule of Delinquent Contributions for the year	<u>10</u>
---	-----------

ended  
December  
31, 2016  
Form 5500,  
Schedule H,  
line 4i -  
Schedule of  
Assets (Held 11  
at End of  
Year) as of  
December  
31, 2016

SIGNATURE12

EXHIBIT:  
23.1 -  
Consent of  
Ary  
Roepcke  
Mulchaey,  
P.C.

\* All other financial schedules required by Section 2520.103-10 of the U.S. Department of Labor's Annual Reporting and Disclosure Requirements under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.

---

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Associate Benefits Committee of Big Lots, Inc.:  
Columbus, Ohio

We have audited the accompanying statements of net assets available for benefits of the Big Lots Savings Plan (the "Plan") as of December 31, 2016 and 2015 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2016 and 2015, and the changes in net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

The accompanying supplemental schedules of Schedule H, Line 4a - Schedule of Delinquent Participant Contributions and Schedule H, Line 4i-Schedule of Assets (Held at End of Year) as of or for the year ended December 31, 2016 have been subjected to audit procedures performed in conjunction with the audit of Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the financial statements but include supplemental information required by the Department of Labor's Rules and Regulations for Reporting and disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedules, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the accompanying schedules is fairly stated in all material respects in relation to the financial statements as a whole.

/s/ Ary Roepcke Mulchaey, P.C.

Columbus, Ohio  
June 27, 2017



## Big Lots Savings Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2016 AND 2015

---

	2016	2015
Assets		
Investments, at fair value (See Note C):		
Big Lots, Inc. common shares	\$22,637,774	\$19,325,536
Mutual funds	145,483,258	120,080,031
Common collective trust	41,095,368	41,842,815
Total investments	209,216,400	181,248,382
Receivables:		
Company contributions	6,075,733	11,678,971
Participant contributions	99,363	106,783
Notes from participants, net of allowance for defaulted loans (See Note B)	8,157,457	8,301,821
Total receivables	14,332,553	20,087,575
Other assets:		
Cash	418	—
Fee income receivable	—	8,070
Due from brokers	4,576	143,324
Accrued income	—	48
Total other assets	4,994	151,442
Total assets	223,553,947	201,487,399
Liabilities		
Administrative expenses payable	106,174	—
Due to brokers	—	140,594
Total liabilities	106,174	140,594
Net assets available for benefits	\$223,447,773	\$201,346,805

The accompanying notes are an integral part of these financial statements.

## Big Lots Savings Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED DECEMBER 31, 2016 AND 2015

---

	2016	2015
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$11,641,936	\$(5,549,267 )
Interest & Dividends	6,456,107	6,532,451
Fee income	11,877	22,981
Total investment income	18,109,920	1,006,165
Interest income on notes from participants	334,301	357,121
Contributions:		
Company matching	6,071,872	5,789,847
Participant	10,752,191	10,474,351
Rollover	6,799,633	671,500
Special 2015 transition contribution	—	5,891,683
Total contributions	23,623,696	22,827,381
Total additions	42,067,917	24,190,667
Deductions from net assets attributed to:		
Benefits paid to participants	19,533,749	23,871,789
Administrative expenses	433,200	499,840
Total deductions	19,966,949	24,371,629
Net increase (decrease) in net assets available for benefits	22,100,968	(180,962 )
Net assets available for benefits:		
Beginning of year	201,346,805	201,527,767
End of year	\$223,447,773	\$201,346,805

The accompanying notes are an integral part of these financial statements.



Big Lots Savings Plan  
NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2016 AND 2015

---

## A. PLAN DESCRIPTION

The following description of the Big Lots Savings Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

**General** - The Plan is a defined contribution plan covering all U.S. employees of Big Lots, Inc. and its subsidiaries (the “Company”) who have completed one year of service and have completed 1,000 service hours within the eligibility computation period and have attained 21 years of age. Eligible employees may begin participation on the first day following satisfaction of eligibility requirements.

The purpose of the Plan is to encourage employee savings and to provide benefits to participants in the Plan upon retirement, death, disability, or termination of employment. The Plan is intended to be qualified under Section 401(a) of the Internal Revenue Code of 1986, as amended (the “Code”), and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

**Trustee** - Fidelity Management Trust Company (the “Trustee”) became the Trustee and Plan Administrator of the Plan on January 13, 2016. Prior to January 13, 2016, the trustee of the Plan was Wells Fargo, NA.

**Administration** - The Company has established the Associate Benefits Committee that is responsible for the general operation and administration of the Plan. The Company is the Plan sponsor and a fiduciary of the Plan as defined by ERISA. The Trustee provides recordkeeping services to the Plan.

**Contributions** - Contributions to the Plan may consist of participant contributions, Company matching contributions, rollover contributions, profit sharing contributions, and a Special 2015 Transition Contribution. Each year, a participant may elect to make a voluntary tax-deferred or after tax contribution up to 75% of their annual compensation (subject to certain limitations for highly compensated individuals), as defined in the Plan. Participants may also rollover amounts representing distributions from other qualified defined benefit or defined contribution plans. Contributions withheld by the Company are participant directed and are limited by section 402(g) of the Code to an annual maximum of \$18,000 in 2016 and 2015, respectively. Additional contributions of up to \$6,000 in 2016 and 2015, respectively are allowed under the Code for all eligible participants at least age 50 by the end of the respective Plan years. The annual Company matching contribution is 100 percent of the first two percent and 50 percent of the next four percent of participant contributions and was allocated to each participant who (a) was an active participant and employed by the Company on December 31 of the Plan year (including a participant who was on approved leave of absence or layoff), or (b) who retired, became disabled, or died during the Plan year. Additional profit sharing amounts may be contributed at the option of the Company’s Board of Directors. No profit sharing contributions were made in 2016 or 2015. Lastly, the Plan was authorized to accept a one-time, non-elective contribution, the Special 2015 Transition Contribution, which related to a transition benefit that the Company provided to employees of its defined benefit pension plan, which was frozen in 2015 and subsequently terminated in 2016.

**Participant Accounts** - Each participant account is credited with the participant's contribution and allocations of (a) the Company's matching contribution, and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The amount of the benefit to which a participant is entitled is the amount of the participant's vested account.

Fee Income - Revenue sharing and sub transfer agent fees are credited to those participants who have invested in the funds that generate the fee revenue. As of December 31, 2016 and 2015, there were \$38,811 and \$37,763 of unallocated fee income, respectively.

Administrative Expenses and Fees - Expenses are charged to participant's accounts, excluding those paid directly by the Employer and have been reported in the financial statements as administrative expenses. Brokerage fees, transfer taxes and other expenses incurred in connection with the investments of the Plan's assets increases the cost of investments purchased or deducted from the proceeds of investments sold.

Big Lots Savings Plan  
 NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2016 AND 2015

---

Investments - Participants may direct the investment of their contributions in 1 percent increments into various investment options offered by the Plan. Effective September 1, 2006, the Plan no longer offers shares of the Company's common stock as an investment option. Participants were not required to sell existing shares; however, they can no longer purchase additional shares of the Company's common stock within the Plan. If a participant makes no investment election, all contributions made into such participant's account are invested in the Plan's qualified default investment alternative ("QDIA"). The Plan's QDIA is the age-appropriate American Funds Target Date Retirement Fund, which is selected based on the participant's date of birth. Prior to January 12, 2016 the QDIA was Target Retirement portfolio, which is an investment strategy holding the appropriate Plan underlying funds based on the participant's date of birth.

Vesting - Participants are immediately vested in participant and rollover contributions and the Special 2015 Transition contribution, plus actual earnings thereon. Vesting in the Company matching contribution is based on years of service. A participant is 100 percent vested after five years of credited service as follows:

Years of Service	Vested percentage
Less than 2	—
At least 2 but less than 3	25
At least 3 but less than 4	50
At least 4 but less than 5	75
5 or more	100

The portion of the Company's matching contribution that is not fully vested will be forfeited.

Benefit Payments - The full value of a participant's account becomes payable upon retirement, disability, or death. Upon termination of employment for any other reason, each participant's account, to the extent vested, becomes payable. Payments are made in the form of a lump-sum payment. Terminated participants whose vested account balances are greater than \$1,000 are permitted to keep their accounts invested in the Plan. Terminated participants aged 70½ or older are required to take minimum annual distributions, in accordance with Section 401(a)(9) of the Code.

Participants whose benefit payments include amounts invested in Employer stock may elect to receive such amounts in cash or in whole shares of Employer securities and cash for any fractional shares.

A participant, upon reaching age 59 ½, may withdraw up to 100% of the participant's vested account balance. A participant may also request a hardship distribution due to an immediate and heavy financial need based on the terms of the Plan.

The Company has the right to terminate or amend the Plan at any time. If the Plan is terminated, participants will become fully vested in their accounts and the Plan assets will be distributed to the participants, after payment of any expenses properly chargeable thereto, in proportion to their respective account balances.

Participant Loans - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum amount equal to the lesser of \$50,000 or 50 percent of their vested account balance. One loan per participant may be outstanding at any time, and the loan term may not exceed five years. Loans are secured by the balance in the participant's account. Loans bear interest at the Prime rate plus one percent using the rate stated in The Wall Street Journal on the first business day of the month in which the loan was taken. Loan repayments, including interest, are typically processed through regular payroll deductions. The loan balance may be paid off by the participant at any

time without penalty.

Forfeited Accounts - Forfeited nonvested contributions are used to reduce Company matching contributions and pay certain Plan expenses. Employer contributions were reduced by \$95,000 and \$65,000 in 2016 and 2015, respectively, from forfeited nonvested accounts. There were \$75,267 of unused forfeitures at December 31, 2016 and no unused forfeitures at December 31, 2015.

5

---

Big Lots Savings Plan  
NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2016 AND 2015

---

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting** - The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

**Use of Estimates** - The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ materially from those estimates.

**Investments** - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

See "Note C. Fair Value Measurements" below for discussion of fair value measurements.

**Income Recognition** - Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Payment of Benefits** - Benefit payments are recorded when paid.

**Notes from Participants** - Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income from participants is recorded when it is earned. Related loan fees are paid to the Trustee by the fee being deducted from the proceeds of the original loan amount. An allowance for defaulted loans of \$306,106 and \$276,232 has been recorded for December 31, 2016 and 2015, respectively, within benefits paid.

**Reclassification** - Certain reclassifications have been made to the 2015 financial statements to conform to the 2016 presentation.

**Recently Issued Accounting Pronouncement** - In August 2014, the Financial Accounting Standards Board issued Accounting Standards Update ("ASU") No. 2014-15, Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern (ASU 2014-15). ASU 2014-15 defines management's responsibility to evaluate whether there is a substantial doubt about an organization's ability to continue as a going concern and to provide related footnote disclosures. In connection with preparing financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about an organization's ability to continue as a going concern within one year after the date that the financial statements are issued. ASU 2014-15 is effective for fiscal years ending after December 15, 2016. Management has performed this assessment as of the date these financial statements were issued and no going concern uncertainties were identified.

**Subsequent Events** - The Plan was amended effective January 1, 2017 to among other things 1) change from using hours to determine service years to the elapsed time method, 2) no longer require an employee to be at least 21 years of age to be eligible to participate, 3) allow an employee who has six months of consecutive service to elect to make contributions to the Plan, and 4) change the Employer match from an annual matching contribution of 100 percent of the first two percent and 50 percent of the next four percent to a quarterly safe harbor amount of 100 percent of the first three percent and 50 percent of the next two percent with the Employer providing a true up matching contribution

based on the above percentages, voluntary contributions, and eligible compensation for the Plan year.

Management has evaluated events and transactions subsequent to the financial statement date. Based on this evaluation, management is not aware of any events or transactions (other than those disclosed elsewhere) that occurred subsequent to the financial statement date but prior to filing that would require recognition or disclosure in these financial statements.

6

---

Big Lots Savings Plan  
NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2016 AND 2015

---

### C. FAIR VALUE MEASUREMENTS

Accounting Standards Codification (“ASC”) 820, Fair Value Measurement, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to Level 1 and the lowest priority to Level 3.

Level 1, defined as observable inputs such as unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2, defined as observable inputs other than Level 1 inputs. These include quoted prices for similar assets or liabilities in an active market, quoted prices for identical assets and liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques and inputs used for each class of assets measured at fair value. There have been no changes in the methodologies used at December 31, 2016 and 2015.

Common shares: Valued at the closing price reported on the New York Stock Exchange (Level 1).

Mutual funds: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1).

Common collective trust: Valued at their respective NAV as reported by such trust. The NAV is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the Plan will sell the investment for an amount different from the reported NAV. Participant transaction (purchases and sales) may occur daily. The Plan does not have any contractual obligations to further invest in this trust. The investment seeks to maintain principle value, protect against market price volatility, obtain consistent income return, and provide liquidity for benefit payments and withdrawals. The common collective trust invests primarily in investment contracts issued by insurance companies, banks, and other financial institutions. This investment is not classified within the valuation hierarchy, but presented for reconciliation purposes only.

These methods may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.





Big Lots Savings Plan  
 NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2016 AND 2015

---

The following table sets forth the Plan's investment assets at fair value as of December 31, 2016 and 2015, by level, within the fair value hierarchy:

	Assets at fair value as of December 31, 2016			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$145,483,258	\$ —	\$ —	—\$145,483,258
Employer common stock	22,637,774	—	—	22,637,774
Subtotal	\$168,121,032	\$ —	\$ —	—168,121,032
Common collective trust fund measured at net asset value				41,095,368
Total				\$209,216,400

	Assets at fair value as of December 31, 2015			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$120,080,031	\$ —	\$ —	—\$120,080,031
Employer common stock	19,325,536	—	—	19,325,536
Subtotal	\$139,405,567	\$ —	\$ —	—139,405,567
Common collective trust fund measured at net asset value				41,842,815
Total				\$181,248,382

Big Lots Savings Plan  
 NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2016 AND 2015

---

#### D. TAX STATUS

The Plan obtained its latest determination letter on April 15, 2014, in which the Internal Revenue Service (“IRS”) stated that the Plan was designed in accordance with the applicable requirements of the Code. As qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. Although the Plan has been amended since the version that the determination letter applies to, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code.

GAAP requires Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

#### E. RISKS AND UNCERTAINTIES

The Plan provides for the various investment options. Any investment is exposed to various risks, such as interest rate, credit and overall market volatility risk. These risks could result in a material effect on participants’ account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

#### F. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Company terminates or partially terminates the Plan, affected participants would become 100 percent vested in their accounts.

#### G. PARTIES-IN-INTEREST

Certain Plan investments are shares of mutual funds managed by the Trustee, its subsidiaries or affiliates. In addition, the Plan holds common shares of the Company and makes loans to participants. These transactions qualify as exempt party-in-interest transactions.

#### H. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following reconciles net assets available for benefits per these financial statements to Form 5500 at December 31, 2016 and 2015:

	2016	2015
Net assets available for benefits per the financial statements	\$223,447,773	\$201,346,805
Add: Adjustment from fair value to contract value for fully benefit-responsive contract	—	(12,394 )
Net assets available for benefits per Form 5500	\$223,447,773	\$201,334,411

The following is a reconciliation of the increase in net assets per the financial statements for the year ended December 31, 2016, to Form 5500 net income:

Edgar Filing: BIG LOTS INC - Form 11-K

Net Increase in assets per the financial statements	\$	22,100,968
Change in adjustment from fair value to contract value for fully benefit-responsive contract	12,394	
Net income per Form 5500	\$	22,113,362

Big Lots Savings Plan  
 EIN #06-1119097 PLAN #002  
 FORM 5500, SCHEDULE H, LINE 4a -SCHEDULE OF DELINQUENT CONTRIBUTIONS  
 YEAR ENDED DECEMBER 31, 2016

		Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51						
Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions	\$ 135,733						
Check Here if Late Participant Loan Repayments are included: <input type="checkbox"/>	<table border="0" style="width: 100%;"> <tr> <td style="width: 33%;">Contributions Not Corrected</td> <td style="width: 33%;">Contributions Corrected Outside VFCP</td> <td style="width: 33%;">Corrections Pending Correction in VFCP</td> </tr> <tr> <td style="text-align: right;">\$135,733</td> <td style="text-align: right;">\$ —</td> <td style="text-align: right;">\$ —</td> </tr> </table>	Contributions Not Corrected	Contributions Corrected Outside VFCP	Corrections Pending Correction in VFCP	\$135,733	\$ —	\$ —	—
Contributions Not Corrected	Contributions Corrected Outside VFCP	Corrections Pending Correction in VFCP						
\$135,733	\$ —	\$ —						

The notes to the financial statements are an integral part of this schedule.

Edgar Filing: BIG LOTS INC - Form 11-K

Big Lots Savings Plan

EIN #06-1119097 PLAN #002

FORM 5500, SCHEDULE H, LINE 4i -SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2016

(a) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost **	(e) Current value
* Big Lots, Inc.	Common shares: 450,862 shares		\$22,637,774
Common/Collective trust:			
Columbia Trust	Stable Inc I-0 Fund: 3,812,186 units		41,095,368
Mutual funds:			
Vanguard The Growth Fund of America	Institutional Index Fund: 176,570 shares		35,990,205
American American Baron	Growth Fund: 394,264 shares		16,578,810
American American Baron	Target Date 2030: 1,211,212 shares		15,188,601
American American Baron	Balanced Fund: 554,363 shares		13,753,741
American American Baron	Target Date 2020: 909,104 shares		10,436,513
PIMCO Artisan	Growth Fund: 151,978 shares		9,243,284
PIMCO Artisan	Total Return Fund: 868,253 shares		8,708,577
Artisan American	International Fund: 322,121 shares		8,294,611
American American	Target Date 2040: 630,534 shares		8,096,061
American American	Target Date 2050: 362,944 shares		4,605,762
American Century	Equity Income Fund: 432,176 shares		3,811,794
Goldman Sachs	Small Cap Value Fund: 62,406 shares		3,747,462
Washington Mutual	Investors Fund: 80,638 shares		3,302,945
Vanguard American	Inflation Pro Sec: 65,954 shares		1,680,519
PIMCO Calamos	Target Date 2010: 89,197 shares		908,030
Vanguard Calamos	All Asset Fund: 46,863 shares		522,526
Vanguard Calamos	Market Neutral Fund: 35,774 shares		460,417
Notes receivable from participants	Varying maturity dates with interest rates ranging from 4.25% - 4.50%		153,400
TOTAL			145,483,258

- \* Party-in-interest
- \*\* Cost is not applicable for participant-directed investments

The notes to the financial statements are an integral part of this schedule.

SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the plan administrator has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

BIG LOTS  
SAVINGS  
PLAN

Dated: By: /s/ Timothy  
June A.  
27, Johnson  
2017

Timothy A.  
Johnson  
Executive Vice  
President, Chief  
Administrative  
Officer and Chief  
Financial Officer